



UPTOWN RACINE BUSINESS IMPROVEMENT DISTRICT #3



Uptown Racine Business Improvement District #3



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Uptown Racine

Business Improvement District #3

Description

Uptown is Racine's arts, business and cultural destination

Vision

For Uptown to be a sustainable, thriving, vibrant heart of the community

Mission Statement

To make Uptown a thriving and welcoming community for people to dine, live and support small businesses.

About

Uptown is an arts district that welcomes a diverse community of small businesses to create an arts, entertainment and dining destination.



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2022 Goals

2022 Goals
Voted on by the Community
In order of Most Frequently Voted Concern

	Goal	Outcome
1	Become Unified Group	Improvement Welcomed 3 New Board Members Hired New Manager
2	Create Welcome Packet	Determined Uptown BID Mission Revised and Improved All Grants
3	Compile and Accurate List of Building Owners and Tenants	Used Assessment Roll to reach out to each property owner to verify contact information Creating a contact information spreadsheet of businesses in Uptown to use as a tool to communicate
4	Improve Lighting	Expanded Lighting Grant to cover Light and Security and increased grant amount from \$1,000 to \$3,000. Provided a list of available electricians
5	New Banners	24 Banners with New Design Planned Installation: November 2023
6	Add Garbage and Recycling Cans	10 Additional Garbage Cans Installed
6	Slow Traffic on Washington Avenue	Working with the City and the COP to reduce the speed of vehicles



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Highlights

Started Uptown Social Media: @uptownBIDracine

Streamlined Board Meetings - Emailing zoom link as well as networking opportunities monthly to the Uptown Community

2021 Grants Awarded Total: \$7290

2022 Grants Awarded (as of September): \$15,590

Added Pre-Inspection to Permit Reimbursement Grant

Increased Maintenance and Repair Grant from \$1000 to \$3000

Pledged to sponsor Uptown Tree Festival

Revised Board Member expectations to require consistent and meaningful involvement

Connected with Neighborhood Watch and COP to address safety concerns



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Historical District Valuation

Year	Valuation	% Change
2013	\$ 17,606,000.00	
2014	\$ 17,404,000.00	-1.147%
2015	\$ 17,574,200.00	0.978%
2016	\$ 17,796,800.00	1.267%
2017	\$ 18,023,300.00	1.273%
2018	\$ 18,279,400.00	1.421%
2019	\$ 18,800,800.00	2.852%
2020	\$ 19,951,300.00	6.119%
2021	\$ 19,891,700.00	-0.299%
2022	\$ 20,094,600.00	1.020%



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Historical Assessment Allocation

Year	Mil Rate	% Change
2014	\$2.16	-
2015	\$2.18	+0.926%
2016	\$2.11	-3.211%
2017	\$ 1.69	-19.905%
2018	\$1.94	+14.793%
2019	\$1.91	-1.546%
2020	\$1.86	-2.618%
2021	\$1.75	-5.914%
2022	\$1.76	+0.571%
2023	\$2.00	+13.636%



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Historical Budget

Year	Budget	% Change
2014	\$38,000.00	-
2015	\$38,000.00	0.000%
2016	\$37,000.00	-2.632.%
2017	\$30,000.00	-18.919%
2018	\$35,000.00	+16.667%
2019	\$35,000.00	0.000%
2020	\$35,000.00	0.000%
2021	\$35,000.00	0.000%
2022	\$35,000.00	0.000%
2023	\$40,189.20	+14.826%



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Historical Assessment Summary

Year	Assessment	Change	Mil Rate	Change	Budget	Change
2013	\$ 17,606,000.00	-	-	-	-	-
2014	\$ 17,404,000.00	-1.147%	\$ 2.16	-	\$ 38,000.00	-
2015	\$ 17,574,200.00	0.978%	\$ 2.18	0.926%	\$ 38,000.00	0%
2016	\$ 17,796,800.00	1.267%	\$ 2.11	-3.211%	\$ 37,000.00	-3%
2017	\$ 18,023,300.00	1.273%	\$ 1.69	-19.905%	\$ 30,000.00	-19%
2018	\$ 18,279,400.00	1.421%	\$ 1.94	14.793%	\$ 35,000.00	17%
2019	\$ 18,800,800.00	2.852%	\$ 1.91	-1.546%	\$ 35,000.00	0%
2020	\$ 19,951,300.00	6.119%	\$ 1.86	-2.618%	\$ 35,000.00	0%
2021	\$ 19,891,700.00	-0.299%	\$ 1.75	-5.914%	\$ 35,000.00	0%
2022	\$ 20,094,600.00	1.020%	\$ 1.76	0.571%	\$ 35,000.00	0%
2023	\$ -	-	\$ 2.00	13.636%	\$ 40,189.20	15%



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Assessment Allocation

2023

\$2.00 PER \$1,000

\$40,189.20



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Interpretation

Year	2017	2022	2023
Mil Rate	\$1.69	\$1.76	\$2.00
Property Value			
\$ 100,000.00	\$169.00	\$176.00	\$200.00
\$ 250,000.00	\$422.50	\$440.00	\$500.00
\$ 500,000.00	\$845.00	\$880.00	\$1,000.00
\$1,000,000.00	\$1,690.00	\$1,760.00	\$2,000.00
\$3,000,000.00	\$5,070.00	\$5,280.00	\$6,000.00



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Budget

2023 Uptown BID Budget

Revenue	(Special Assessments)	\$40,189.20
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Carryover		\$15,000.00
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Total Revenue		\$55,189.20
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Expenses

Marketing/Promotions		\$6,750.00
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Streetscape Maintenance		\$18,189.20
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Banners

Flowers

Grants		\$23,000.00
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Lighting and Security

Maintenance & Repair

Permit Reimbursement

Rent Assistance

Signage

Administration		\$250.00
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Contract Services		\$7,000.00
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Total Expenditures		\$55,189.20
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Budget Comparisons

Douglas \$0.82 per \$1,000

2023 proposed Douglas Avenue BID Budget

Revenue (Special Assessments)	\$41,125
Total Revenue	\$41,125
Expenses	
<u>Program Operations</u>	
Beautification / Streetscape / Wayfinding	\$30,000
Marketing / Communications	\$25,500
Green Space Development / Bike Path Access	\$25,000
Security	\$28,000
Grants	\$10,000
<u>Administrative</u>	
Annual Audit	\$4,000
BID Management	\$10,000
Total Expenses	\$132,000

Uptown \$2.00 per \$1,000

2023 Uptown BID Budget

Revenue	(Special Assessments)	\$40,189.20
Carryover		\$15,000.00
Total Revenue		\$55,189.20
Expenses		
Marketing/Promotions		\$6,750.00
Streetscape Maintenance		\$18,189.20
Banners		
Flowers		
Grants		\$23,000.00
Lighting and Security		
Maintenance & Repair		
Permit Reimbursement		
Rent Assistance		
Signage		
Administration		\$250.00
Contract Services		\$7,000.00
Total Expenditures		\$55,189.20

Downtown \$2.20 per \$1,000

10:38 AM 09/15/22 Accrual Basis		Business Improvement District #1 Profit & Loss Budget Overview January through December 2022 2023	
			FINAL BUDGET
Ordinary Income/Expense			
Income			
400 BID Assessments			213,136.00
405 Tree Sponsorship			4,000.00
Total Income			217,136.00
Expense			
500 Administrative			
500.1 DRC Staff Management Fee			50,000.00
500.2 Audit			3,760.00
500.3 DRC Rent Fee			3,600.00
Total 500 Administrative			57,360.00
501 Program Operations			
501. 1 Promotion & Marketing			28,000.00
501. 3 Public Service Outreach			15,000.00
501. 5 DRC Sponsorships			2,000.00
501. 7 Security			17,000.00
501. 8 Streetscape			59,050.00
501. 9 Maintenance Labor			15,000.00
Total 501 Program Operations			136,050.00
502 Capital Improvements			
502.4 Maintenance & Related Equ			4,000.00
502.5 Street Amenities			14,000.00
502.6 Capital Reserve			3,000.00
Total 502 Capital Improvements			21,000.00
700 Uncategorized Expenses			
740 Public Sanitation			500.00
760 Business Recruitment			250.00
Total 700 Uncategorized Expenses			750.00
Total Expense			215,160.00
Net Ordinary Income			1,976.00
Net Income			1,976.00



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Thank You