City of Racine: 2023 Annual Plan Funding

CDBG	Admin	Rental Housing	Owner Housing	Public Services	Public Infrasructure	Economic Development	Code Enforcement	CHDOs	Blight Reduction	Total
2023	\$ 361,742		\$ 307,831	\$ 271,306	\$ 475,943	\$ 195,945	\$ 195,943			\$ 1,808,710
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2023	\$ 66,004	\$ 132,009	\$ 330,022	\$ 132,009.00 \$	660,044

ESG	Admin	Services	
2023	\$ 12,288 \$	151,564 \$	163,852

			Change from previo	
	2022	2023		year
CDBG	\$ 1,864,293	\$ 1,808,710	\$	(55,583)
HOME	\$ 704,930	\$ 660,044	\$	(44,886)
ESG	\$ 160,046	\$ 163,852	\$	3,806
	\$ 2,729,269	\$ 2,632,606	\$	(96,663)

CITY OF RACINE 2023 AAP FUNDING PRIORITIES (Without Program Income)

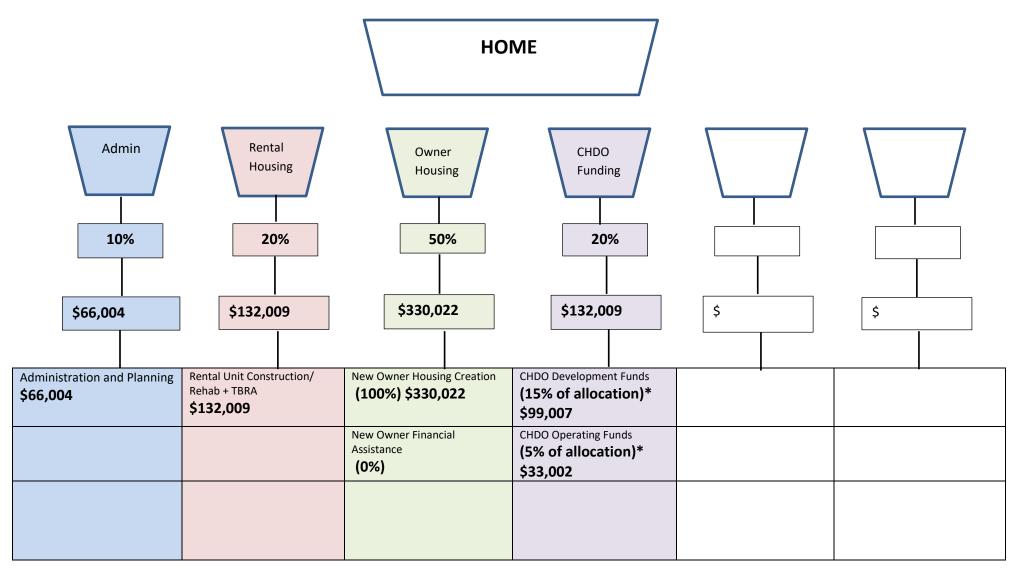
2023 DRAFT Amount Available: **CDBG**: **\$ 1,808,710 Community Development Block Grant (CDBG) Public** Housing **Public** Code Admin **Economic** Infrastructure Services **Enforcemen** Units Development +Blight 20%* 15%* 10% 17% 26% 10% \$307,831 \$271,306 \$ 475,943 \$ 195,945 \$ 195,943 \$ 361,742 Administration and *Housing Rehab Home Ownership Improve neighborhood **Assist Business Planning** facilities/infrastructure 50% \$135,653 100% \$ **Economic Mobility** Spot blight removal Assist Micro-Businesses 50% \$135,653

^{*} Public Services and Administration may not increase above percent given/ may not receive additional 2023 funds

FY 2023 Emergnecy Solutions Grant						
Available	\$	163,852.00				
Shelter Cap (60% Max)	\$	98,311.20				
Homelessness						
Prevention and Rapid						
ReHousing (32.5%)	\$	53,251.90				
Admin Cap (7.5%)	\$	12,288.90				
Adminsitration (4.5%)	\$	7,373.34				
HMIS (3%)	\$	4,915.56				

RACINE FY 2023 HOME FUNDING PRIORITIES

Amount Available: HOME: \$660,044



^{*}HUD regulations require that 15% of each allocation of HOME funds be set aside for CHDO development activities. Up to 5% of each allocation can be used for CHDO operations expenses, and a portion of the funds must be used to create a business plan for financial self-sufficiency.