



City of Racine

City Hall
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Legislative Report

File Number: Res. 0242-23

Agenda Date: 04/17/2023

File Type: Resolution

Developers Agreement for the Leo Living Multi-Residential Development

Resolved, that the Waterworks Commission is authorized to enter into the Developers Agreement for the Leo Living Multi-Residential Development.

Fiscal Note: All costs associated with design and construction of the water main and service will be paid by the Developer. Per the Agreement, the water main will be dedicated to the Utility for future maintenance as Contributions in Aid of Construction. In addition, as the property abuts County Highway C, which is designated as a regional water main artery, the Developer will pay for a 12-inch diameter local distribution main segment of that water main. Per the Retail Water Agreement, the Utility will pay over-sizing costs estimated at \$30,000.00 for the regional main. Per the Wholesale Water Agreement, the Village of Caledonia will be assessed by the Utility to pay a Direct Payment Capital Charge portion of that over-sizing cost.