



# City of Racine

## Legislative Report

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

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**File Number: Res. 0244-23**

**Agenda Date: 04/17/2023**

**File Type: Resolution**

Declaration of Official Intent to Reimburse Costs Attributed to the Filtration System Rehabilitation Project

Resolved, that the Waterworks Commission be authorized to submit the Resolution Regarding Declaration of Official Intent to Reimburse Costs Attributed to the Filtration System Rehabilitation Project.

Fiscal Note: The aggregate principal amount of debt for the Project is expected not to exceed \$19,000,000.00. Funding for the project to be financed through the FY 2024 WDNR Safe Drinking Water Loan Program at an anticipated rate of 2.5%, with the balance reduced by eligible Principle Forgiveness earned.