



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislative Report

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**File Number: Res. 0322-23**

**Agenda Date: 04/17/2023**

**File Type: Resolution**

### Incentive Agreement for Redevelopment of Regency Mall

Resolved, that the Mayor and City Clerk are authorized and directed to enter into the Development Incentive Agreement with Racine Mall, LLC for the redevelopment of Regency Mall and are authorized and directed to execute all associated documents.

Fiscal Note: The incentive agreement includes a Tax Incremental Developer Funded "Pay Go" Incentive where 90% of the tax increment generated by the district, not to exceed \$39,400,000, over the life of the district will be paid to the developer.