

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE
COMMUNITY DEVELOPMENT AUTHORITY

Resolution authorizing the acceptance of bids and the approval of a contract with Friedrich Realty RE/MAX Newport Elite for real estate agent services.

RESOLUTION NO. 23-04

WHEREAS, The Community Development Authority of the City of Racine (CDA) will be enacting a redevelopment plan in the Lincoln King Neighborhood necessitating the need for real estate agent services; and

WHEREAS, the City of Racine, on behalf of the CDA, issued Official Notice #2-2023 a Request for Proposal for Real Estate Agent Services with a due date of April 10, 2023 at 10:00 a.m. and received responses from a total of three (3) different firms; and

WHEREAS, City Staff reviewed the proposals received and scored each proposal based on the following criteria:

Description	Points
Qualifications and Experience	30
Compliance to Scope of Services	20
Marketing Strategy	15
Quality of Agency Support to Agent	10
Community Involvement	10
Knowledge of the City of Racine	10
Pricing	5
Total	100

and;

WHEREAS, City Staff seeks authorization from the CDA to accept the bids received and execute a contract with Friedrich Realty RE/MAX Newport Elite for real estate agent services based on their responses to the required criteria.

THEREFORE BE IT RESOLVED, that the CDA accept the bids received for real estate agent services to market CDA-owned property; and

HEREBY AUTHORIZES, the Interim Executive Director and/or Chairman, or their designee(s), to act on behalf of the CDA to: sign all forms and documents and take any other necessary action to execute a contract with Friedrich Realty RE/MAX Newport Elite.

Fiscal Note: Fees will be incurred on a per sale and purchase basis. The term of the agreement will be for a six-month period with an option to renew for two (2) additional six-month periods.

Adopted on:

May 15, 2023

Seal