

**CITY OF RACINE
2020 BOARD OF REVIEW**

**Stipulation Valuation Settlement Agreement regarding the Assessment of parcel
21218001,**

STIPULATION WAIVING HEARING

It is hereby stipulated by and between the Objector of the assessed value of the referenced parcel and the City of Racine, Wisconsin (the "City") as follows:

1. Objector timely filed an objection to the 2020 assessment for the following parcel, known as:

Parcel ID	Situs	2020 Total Assessed Value
21218001	3340 Douglas Avenue	\$427,000

2. The objection to the 2020 assessment of the Property is set for hearing before the City of Racine Board of Review

3. Objector and the City's Assessor have reached the following agreement with respect to the objection to the 2020 assessment of the referenced Property that shall take effect upon acceptance by the Board of Review.

- A. The City's Assessor shall recommend to the Board of Review (BOR) that the Board of Review reduce the 2020 assessment of the Property listed above, from a total assessed value of \$427,000 to \$370,000 with this reduction taking effect upon BOR acceptance.
- B. The objector states that the parcel listed is structurally damaged as documented by the photos and written description provided to the assessor, and that a significant portion of the building is scheduled for demolition as indicated in the letter provided to the assessor.
- C. Objector waives the right to receive notice of the change in the assessment of the referenced parcels 15 days in advance of the initial meeting of the 2020 Board of Review; and

D. Objector agrees to withdraw the objections to the 2020 assessments of the referenced Properties.

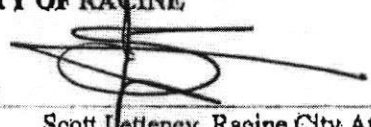
Dated this 25th day of June 2020.

Mario & Rosetta DeRango Rev. Trust (Owner)

By: Anna Maria DeRango 
Anna Maria DeRango-Agent

Dated this 25th day of June 2020.

CITY OF RACINE

By: 
Scott Letteney, Racine City Attorney

Dated this 25th day of June 2020.

**ACCEPTED BY THE BOARD OF REVIEW
OF THE CITY OF RACINE**

By: _____
Chairperson