

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE
COMMUNITY DEVELOPMENT AUTHORITY

*Resolution authorizing the solicitation of bids and the demolition
of the property at 725 Lake Avenue*

RESOLUTION NO. 24-05

WHEREAS, the Community Development Authority of the City of Racine (CDA) was created for the purpose of carrying out blight elimination, redevelopment programs, and housing projects; and

WHEREAS, on September 19, 2023 the City of Racine Common Council determined that a comprehensive redevelopment plan is not necessary to determine the need for the acquisition of the property at 725 Lake Avenue (the Site) by the CDA; and

WHEREAS, on February 5, 2024, the CDA authorized the Executive Director to enter into a purchase agreement with the Young Men's Christian Association of Racine for the purchase of the property at 725 Lake Avenue; and

WHEREAS, in its current state, the Site will continue to deteriorate and create detrimental impacts on surrounding properties.

BE IT THEREFORE RESOLVED, that the CDA approves the solicitation of bids and the demolition of the property at 725 Lake Avenue for the purpose of blight elimination and redevelopment once the property is owned by the CDA; and

HEREBY AUTHORIZES, the Executive Director, or his designee(s), to take necessary action to solicit bids for the demolition of 725 Lake Avenue.

Fiscal Note: Funds are available in the Community Development Authority account #95060 57100.

Adopted on:

March 4, 2024

Seal