

Racine, WI
Racine Civic Centre
May 31, 2016

	May-16 Actual	May-15 Actual	May-16 Budget	2016 YTD Actual	2015 YTD Actual	2016 YTD Budget	2016 Budget	2016 Reforecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	27,603.98	27,083.67	20,500.00	82,489.65	63,282.57	49,770.00	119,620.00	157,514.65
4001 · Non-Profit/City Discounts	-9,642.00	-7,628.00	0.00	-31,968.00	-21,438.00	0.00	0.00	-31,968.00
4005 · Facility Fees Revenue/Rebate	4,558.32	4,846.00	3,900.00	5,901.48	7,051.80	5,050.00	13,850.00	14,801.48
4008 · Concessions F & B	339.01	432.48	435.00	1,320.08	1,028.89	535.00	1,435.00	2,320.08
4010 · Merchandise	795.44	1,181.74	0.00	795.44	1,181.74	0.00	0.00	795.44
4012 · Catering - Outside Catering								
4012A · Catering - Internal	8,743.04	9,117.16	9,250.00	25,619.15	17,748.69	17,430.00	50,980.00	63,019.15
4012 · Catering - Outside Catering - Other	-190.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 · Catering - Outside Catering	8,553.04	9,117.16	9,250.00	25,619.15	17,748.69	17,430.00	50,980.00	63,019.15
4014 · Reimbursed Labor	11,519.24	10,687.24	9,500.00	35,809.29	25,352.49	25,500.00	53,375.00	65,859.29
4015 · Reimbursed Pipe/Drape	1,400.00	1,764.00	0.00	5,980.00	3,884.00	0.00	0.00	5,980.00
4016 · Reimbursed Outside Vendor Labor	4,077.50	4,010.00	3,500.00	8,977.50	8,902.50	4,850.00	8,550.00	13,577.50
4018 · Reimbursed Outside Expenses								
4018a · Reimb Pkg Meter Bags	400.00	400.00	0.00	1,400.00	800.00	0.00	0.00	1,400.00
4018b · Reimb Linens	2,414.66	1,909.00	0.00	5,316.47	5,386.44	0.00	0.00	5,316.47
4018d · Reimb Outside Rentals	7,970.00	2,000.00	0.00	7,970.00	2,050.00	0.00	0.00	7,970.00
4018 · Reimbursed Outside Expenses - Other	0.00	3,970.00	500.00	0.00	5,070.00	2,850.00	6,400.00	3,350.00
Total 4018 · Reimbursed Outside Expenses	10,784.66	8,279.00	500.00	14,686.47	13,306.44	2,850.00	6,400.00	18,036.47
4020 · In-House Equipment	1,425.00	1,475.00	3,600.00	11,090.00	5,437.75	7,450.00	14,950.00	18,640.00
4021 · Reimbursed Box Office	4.80	0.00	4,000.00	18.19	93.45	4,000.00	11,000.00	9,518.19
4022 · Reimbursed Utilities								
4022 · Reimbursed Utilities - Other	0.00	0.00	0.00	0.00	0.00	400.00	2,350.00	1,950.00
Total 4022 · Reimbursed Utilities	0.00	0.00	0.00	0.00	0.00	400.00	2,350.00	1,950.00
4026 · Reimbursed Event Insurance	0.00	600.00	600.00	725.00	1,500.00	1,000.00	5,140.00	5,665.00
4040 · Self Promotions	7,948.70	7,424.63	0.00	7,948.70	9,630.72	0.00	0.00	7,948.70
4050 · Interest	22.18	22.14	0.00	108.70	107.78	0.00	0.00	108.70
4500 · Food and Beverage Sales								
4500a · Vending Income	0.00	210.27	0.00	591.81	501.42	0.00	0.00	591.81
4500e · Soda Income	2,063.50	2,517.14	2,090.00	5,856.22	4,629.74	3,630.00	12,633.50	19,736.22
4500h · Draft Beer Income	185.00	2,811.00	2,280.00	1,110.00	5,006.00	3,960.00	13,782.00	3,712.50
4500i · Bottled Beer Income	3,663.78	2,451.49	5,320.00	11,512.25	17,945.48	9,240.00	32,158.00	38,404.75
4500j · Wine Income	5,852.22	4,989.24	3,040.00	8,616.16	7,156.10	5,280.00	18,376.00	29,436.16
4500k · Liquor Income	1,523.00	4,060.03	6,270.00	9,389.03	12,453.12	10,890.00	37,900.50	31,944.03
4500 · Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 · Food and Beverage Sales	13,287.50	17,039.17	19,000.00	37,075.47	47,691.86	33,000.00	114,850.00	123,825.47
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	82,677.37	86,334.23	74,785.00	206,577.12	184,762.68	151,835.00	402,500.00	477,592.12
Cost of Goods Sold								
5000 · Cost of Goods Sold								

Racine, WI
Racine Civic Centre
May 31, 2016

	May-16 Actual	May-15 Actual	May-16 Budget	2016 YTD Actual	2015 YTD Actual	2016 YTD Budget	2016 Budget	2016 Reforecast
5000e · COGS - Soda	377.53	769.82	741.00	2,179.96	1,540.25	1,288.00	4,481.00	5,562.96
5000h · COGS - Draft Beer	387.00	1,019.99	285.00	842.00	1,976.99	496.00	1,725.00	2,143.00
5000i · COGS - Bottled Beer	4,319.20	2,390.97	1,710.00	6,342.68	6,377.19	2,970.00	10,338.00	14,150.68
5000j · COGS - Wine	1,198.70	1,100.45	570.00	2,030.29	2,068.82	990.00	3,447.00	4,633.29
5000k · COGS - Liquor	579.71	1,607.33	2,394.00	3,396.21	4,473.22	4,156.00	14,464.00	14,326.21
5000 · Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Cost of Goods Sold	6,862.14	6,888.56	5,700.00	14,791.14	16,436.47	9,900.00	34,455.00	40,816.14
Total COGS	6,862.14	6,888.56	5,700.00	14,791.14	16,436.47	9,900.00	34,455.00	40,816.14
Gross Profit	75,815.23	79,445.67	69,085.00	191,785.98	168,326.21	141,935.00	368,045.00	436,775.98
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	4,737.00	4,724.74	0.00	8,120.97	11,601.38	0.00	0.00	8,120.97
6008 · Co-Promotions	150.00	500.00	0.00	150.00	1,000.00	0.00	0.00	150.00
6010 · Outside Expense								
6010b · Linens	1,246.33	1,219.92	0.00	3,311.81	3,770.65	0.00	0.00	3,311.81
6010d · Outside Rentals	4,687.11	3,216.26	0.00	5,057.11	4,298.88	0.00	0.00	8,407.11
6010 · Outside Expense - Other	0.00	0.00	500.00	0.00	0.00	2,850.00	6,400.00	0.00
Total 6010 · Outside Expense	5,933.44	4,436.18	500.00	8,368.92	8,069.53	2,850.00	6,400.00	11,718.92
6012 · Event Insurance	0.00	540.00	600.00	443.00	1,101.00	1,000.00	5,140.00	5,383.00
6014 · Bar Expense/Equipment	60.00	297.29	65.00	226.52	718.72	80.00	215.00	376.52
6018 · Beverage Waste	27.63	9.61	0.00	223.67	277.21	0.00	0.00	223.67
6020 · Catering Expense	772.52	54.08	925.00	2,688.93	432.05	1,743.00	5,098.00	6,428.93
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 · Services/Events	11,680.59	10,561.90	2,090.00	20,222.01	23,199.89	5,673.00	16,853.00	32,402.01
7000 · Personnel Services								
7001 · Full Time Staff	16,158.21	16,276.43	15,750.00	75,955.86	78,976.08	78,750.00	200,250.00	197,455.86
7005 · Support Staff Labor/non-reimb.	2,482.18	1,221.00	2,500.00	7,925.75	7,695.54	12,500.00	30,000.00	25,425.75
7007 · Event Staff Labor/reimb.	6,942.19	9,314.57	7,600.00	21,004.82	19,138.50	20,400.00	42,700.00	45,044.82
7009 · Bartender wages - non-reimb.	1,223.45	1,576.14	0.00	2,904.85	3,578.38	0.00	0.00	2,904.85
7010 · Taxes and Benefits	8,051.72	9,089.22	8,000.00	38,143.30	39,860.20	40,000.00	97,000.00	96,143.30
7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 · Personnel Services	34,857.75	37,477.36	33,850.00	145,934.58	149,248.70	151,650.00	369,950.00	366,974.58
8000 · General and Administrative								
8001 · Postage	0.00	5.05	50.00	0.00	28.21	250.00	600.00	350.00
8003 · Office Supplies	327.81	5.24	300.00	2,307.69	234.58	2,402.00	4,802.00	6,807.69
8006 · Office Equipment & Repair	0.00	0.00	0.00	137.24	0.00	0.00	0.00	137.24
8009 · Printing / Copier	191.88	148.27	120.00	628.13	661.31	600.00	1,440.00	1,468.13
8015 · Subscriptions/Dues/Memberships	487.96	17.96	100.00	879.80	88.20	500.00	1,200.00	1,579.80
8020 · Licenses & Permits	0.00	-45.00	50.00	0.00	45.00	250.00	600.00	350.00
8024 · Employee Training	0.00	0.00	1,500.00	106.57	500.00	2,500.00	9,500.00	9,856.57
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Racine, WI
Racine Civic Centre
May 31, 2016

	May-16 Actual	May-15 Actual	May-16 Budget	2016 YTD Actual	2015 YTD Actual	2016 YTD Budget	2016 Budget	2016 Reforecast
Total 8000 · General and Administrative	1,007.65	131.52	2,120.00	4,059.43	1,557.30	6,502.00	18,142.00	20,549.43
8100 · Occupancy								
8102 · Parking	353.14	529.71	0.00	829.71	914.57	300.00	600.00	1,129.71
8104 · Telephone	417.05	466.09	650.00	2,111.34	2,328.85	3,250.00	7,950.00	2,761.34
8106 · Utilities								
8106a · Sewer	0.00	0.00	170.00	211.12	155.68	1,080.00	2,400.00	931.12
8106b · Water	0.00	0.00	510.00	617.57	1,027.74	3,240.00	7,200.00	1,337.57
8106c · Gas	341.63	486.86	1,785.00	13,509.10	15,423.90	11,340.00	25,200.00	32,229.10
8106d · Electric	6,410.44	5,776.51	5,865.00	36,564.83	31,246.57	37,260.00	82,800.00	87,684.83
8106e · Waste	167.99	149.89	170.00	836.19	755.62	1,080.00	2,400.00	1,556.19
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	6,920.06	6,413.26	8,500.00	51,738.81	48,609.51	54,000.00	120,000.00	123,738.81
8110 · Equipment R&M	0.00	0.00	500.00	1,642.29	1,170.30	2,500.00	6,000.00	5,142.29
8114 · Building Maintenance	0.00	0.00	0.00	30.44	161.82	0.00	0.00	30.44
8116 · Service Contracts								
8116b · Maintenance Supplies	265.36	262.18	0.00	1,409.71	1,251.83	0.00	0.00	1,409.71
8116c · Pest control	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00
8116d · Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00	225.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	265.36	262.18	0.00	1,634.71	1,551.83	0.00	0.00	1,634.71
8118 · Grounds Maintenance	1,040.00	18.69	800.00	1,161.87	720.18	4,000.00	9,600.00	17,561.87
8120 · Building Insurance	1,104.92	906.67	1,250.00	5,524.60	6,785.35	6,250.00	15,000.00	14,274.60
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	10,100.53	8,596.60	11,700.00	64,673.77	62,242.41	70,300.00	159,150.00	166,273.77
8200 · Travel & Motor Vehicle								
8202 · Travel	0.00	447.88	1,500.00	897.86	2,319.90	3,500.00	8,000.00	9,897.86
8204 · Motor Vehicle	134.75	141.08	0.00	784.75	849.40	0.00	0.00	784.75
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	134.75	588.96	1,500.00	1,682.61	3,169.30	3,500.00	8,000.00	10,682.61
8300 · Services / Operations								
8302 · Professional Fees	307.00	512.83	275.00	1,384.02	1,424.22	1,375.00	3,300.00	3,484.02
8304 · Contract Labor	0.00	0.00	3,500.00	1,362.10	1,261.20	4,850.00	8,550.00	5,962.10
8310 · License, Permit & Insp.Fees	106.67	106.63	0.00	533.35	488.31	0.00	0.00	533.35
8312 · Supplies & Materials	1,148.13	3,727.40	800.00	4,304.97	4,872.96	3,100.00	16,100.00	20,929.97
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	0.00	100.00	312.99	0.00	500.00	1,200.00	2,812.99
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	312.99	0.00	500.00	1,200.00	2,812.99
8319 · Staff Recognition	65.60	0.00	100.00	153.55	0.00	500.00	2,600.00	6,653.55
8330 · Management Training	1,326.49	683.55	0.00	1,418.49	-367.73	0.00	0.00	1,418.49
8331 · Hospitality/M & E	23.12	16.76	0.00	177.91	364.14	0.00	0.00	177.91

Racine, WI
Racine Civic Centre
May 31, 2016

	May-16 Actual	May-15 Actual	May-16 Budget	2016 YTD Actual	2015 YTD Actual	2016 YTD Budget	2016 Budget	2016 Reforecast
8332 · Marketing & Advertising	2,246.09	622.75	400.00	2,713.21	601.10	2,000.00	4,800.00	5,513.21
8334 · Computers	99.00	238.00	100.00	1,095.69	293.80	500.00	1,200.00	8,595.69
8336 · Credit Card Fees	47.98	63.07	50.00	106.19	198.02	250.00	600.00	456.19
8338 · Banking/Service Fees	15.00	-23.46	50.00	151.41	227.01	250.00	600.00	501.41
8340 · Banking / Bad Debt	41.54	0.00	0.00	21.17	-32.03	0.00	0.00	21.17
8342 · Cash Over / (Short)	150.00	22.40	0.00	206.00	-43.11	0.00	0.00	206.00
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	5,576.62	5,969.93	5,375.00	13,941.05	9,287.89	13,325.00	38,950.00	57,266.05
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	63,357.89	63,326.27	56,635.00	250,513.45	248,705.49	250,950.00	611,045.00	654,148.45
Net Ordinary Income	12,457.34	16,119.40	12,450.00	-58,727.47	-80,379.28	-109,015.00	-243,000.00	-222,772.47
Other Income/Expense								
Other Income								
4060 · City Subsidy	20,250.00	20,250.00	20,250.00	101,250.00	101,250.00	101,250.00	243,000.00	243,000.00
Total Other Income	20,250.00	20,250.00	20,250.00	101,250.00	101,250.00	101,250.00	243,000.00	243,000.00
Other Expense								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	20,250.00	20,250.00	20,250.00	101,250.00	101,250.00	101,250.00	243,000.00	243,000.00
Net Income	32,707.34	36,369.40	32,700.00	42,522.53	20,870.72	-7,765.00	0.00	20,227.53

Racine Civic Centre
Balance Sheet
As of May 31, 2016

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	162,356.07
1030 · Box Office Account	5,517.25
1035 · Money Market Account	<u>130,579.72</u>
Total Checking/Savings	298,453.04
Accounts Receivable	
1200 · Accounts Receivable	<u>125,442.39</u>
Total Accounts Receivable	125,442.39
Other Current Assets	
1010 · Event Bank	4,250.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	16,369.25
1500 · Concession Inventory	
1500e · Inventory - Soda	706.32
1500h · Inventory - Draft Beer	332.00
1500i · Inventory - Bottled Beer	855.41
1500j · Inventory - Wine	2,156.37
1500k · Inventory - Liquor	<u>6,376.79</u>
Total 1500 · Concession Inventory	10,426.89
1625 · Prepaid Expenses	5,397.70
1630 · Prepaid Advertising	<u>7,004.00</u>
Total Other Current Assets	<u>43,697.84</u>
Total Current Assets	<u>467,593.27</u>
TOTAL ASSETS	<u><u>467,593.27</u></u>

Racine Civic Centre
Balance Sheet
As of May 31, 2016

	<u>May 31, 16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	32,387.63
Total Accounts Payable	<u>32,387.63</u>
Other Current Liabilities	
2200 · Sales Tax Payable	4,681.13
3020 · Accrued Payroll	1,910.14
3028 · Unearned City Subsidy	101,250.00
3039 · Building Deposits	114,421.32
3050 · Event Marketing Fund	44,136.10
Total Other Current Liabilities	<u>266,398.69</u>
Total Current Liabilities	<u>298,786.32</u>
Total Liabilities	<u>298,786.32</u>
Equity	
3900 · Retained Earnings	126,284.42
Net Income	42,522.53
Total Equity	<u>168,806.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>467,593.27</u></u>