

Racine, WI
Racine Civic Centre
June 2016

	Jun-16 Actual	Jun-15 Actual	Jun-16 Budget	2016 YTD Actual	2015 YTD Actual	2016 YTD Budget	2016 Budget	2016 Reforecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	17,680.63	11,474.23	11,900.00	100,170.28	74,756.80	61,670.00	119,620.00	160,520.28
4001 · Non-Profit/City Discounts	-435.00	-285.00	0.00	-32,403.00	-21,723.00	0.00	0.00	-32,403.00
4005 · Facility Fees Revenue/Rebate	461.48	400.00	400.00	6,362.96	7,451.80	5,450.00	13,850.00	14,762.96
4008 · Concessions F & B	34.45	0.00	0.00	1,354.53	1,028.89	535.00	1,435.00	2,254.53
4010 · Merchandise	0.00	0.00	0.00	795.44	1,181.74	0.00	0.00	795.44
4012 · Catering - Outside Catering								
4012A · Catering - Internal	13,587.68	4,350.54	9,750.00	39,206.83	22,099.23	27,180.00	50,980.00	64,456.83
4012B · Catering- External	258.34	360.00	0.00	258.34	360.00	0.00	0.00	258.34
4012 · Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 · Catering - Outside Catering	13,846.02	4,710.54	9,750.00	39,465.17	22,459.23	27,180.00	50,980.00	64,715.17
4014 · Reimbursed Labor	9,168.94	4,502.92	3,025.00	44,978.23	29,855.41	28,525.00	53,375.00	71,053.23
4015 · Reimbursed Pipe/Drape	0.00	0.00	0.00	5,980.00	3,884.00	0.00	0.00	5,980.00
4016 · Reimbursed Outside Vendor Labor	3,575.00	1,325.00	950.00	12,552.50	10,227.50	5,800.00	8,550.00	15,402.50
4018 · Reimbursed Outside Expenses								
4018a · Reimb Pkg Meter Bags	200.00	0.00	0.00	1,600.00	800.00	0.00	0.00	1,600.00
4018b · Reimb Linens	3,859.14	2,667.77	0.00	9,175.61	8,054.21	0.00	0.00	9,175.61
4018d · Reimb Outside Rentals	16,050.00	0.00	0.00	24,020.00	2,050.00	0.00	0.00	24,020.00
4018 · Reimbursed Outside Expenses - Other	400.00	0.00	850.00	400.00	5,070.00	3,700.00	6,400.00	2,900.00
Total 4018 · Reimbursed Outside Expenses	20,509.14	2,667.77	850.00	35,195.61	15,974.21	3,700.00	6,400.00	37,695.61
4020 · In-House Equipment	1,940.00	1,250.00	1,200.00	13,030.00	6,687.75	8,650.00	14,950.00	19,180.00
4021 · Reimbursed Box Office	0.00	0.00	0.00	18.19	93.45	4,000.00	11,000.00	7,018.19
4022 · Reimbursed Utilities								
4022 · Reimbursed Utilities - Other	0.00	0.00	0.00	0.00	0.00	400.00	2,350.00	1,950.00
Total 4022 · Reimbursed Utilities	0.00	0.00	0.00	0.00	0.00	400.00	2,350.00	1,950.00
4026 · Reimbursed Event Insurance	1,400.00	1,000.00	1,000.00	2,125.00	2,500.00	2,000.00	5,140.00	5,665.00
4040 · Self Promotions	3,425.31	0.00	0.00	11,374.01	9,630.72	0.00	0.00	11,374.01
4050 · Interest	22.12	21.42	0.00	130.82	129.20	0.00	0.00	130.82
4500 · Food and Beverage Sales								
4500a · Vending Income	0.00	0.00	0.00	591.81	501.42	0.00	0.00	591.81
4500e · Soda Income	5,393.78	2,222.19	1,732.50	11,250.00	6,851.93	5,362.50	12,633.50	21,450.00
4500h · Draft Beer Income	3,412.38	4,785.92	1,890.00	4,522.38	9,791.92	5,850.00	13,782.00	8,602.38
4500i · Bottled Beer Income	7,353.15	946.49	4,410.00	18,865.40	18,891.97	13,650.00	32,158.00	35,865.40
4500j · Wine Income	7,613.99	2,338.89	2,520.00	16,230.15	9,494.99	7,800.00	18,376.00	31,190.15
4500k · Liquor Income	13,887.60	9,984.53	5,197.50	23,276.63	22,437.65	16,087.50	37,900.50	45,036.63
4500 · Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 · Food and Beverage Sales	37,660.90	20,278.02	15,750.00	74,736.37	67,969.88	48,750.00	114,850.00	142,736.37
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Total Income	109,288.99	47,344.90	44,825.00	315,866.11	232,107.58	196,660.00	402,500.00	528,831.11
Cost of Goods Sold								
5000 · Cost of Goods Sold								
5000e · COGS - Soda	1,249.11	387.65	614.00	3,429.07	1,927.90	1,902.00	4,481.00	6,081.07
5000h · COGS - Draft Beer	1,384.00	1,380.00	236.00	2,226.00	3,356.99	732.00	1,725.00	3,246.00
5000i · COGS - Bottled Beer	2,113.10	232.38	1,418.00	8,455.78	6,609.57	4,388.00	10,338.00	14,575.78
5000j · COGS - Wine	2,099.41	853.56	473.00	4,129.70	2,922.38	1,463.00	3,447.00	6,169.70
5000k · COGS - Liquor	4,136.48	2,652.88	1,984.00	7,532.69	7,126.10	6,140.00	14,464.00	16,100.69
5000 · Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Cost of Goods Sold	10,982.10	5,506.47	4,725.00	25,773.24	21,942.94	14,625.00	34,455.00	46,173.24
Total COGS	10,982.10	5,506.47	4,725.00	25,773.24	21,942.94	14,625.00	34,455.00	46,173.24
Gross Profit	98,306.89	41,838.43	40,100.00	290,092.87	210,164.64	182,035.00	368,045.00	482,657.87
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	3,464.90	1,343.21	0.00	11,585.87	12,944.59	0.00	0.00	11,585.87
6008 · Co-Promotions	1,225.00	0.00	0.00	1,375.00	1,000.00	0.00	0.00	1,375.00
6010 · Outside Expense								
6010b · Linens	2,156.47	1,854.78	0.00	5,468.28	5,625.43	0.00	0.00	5,468.28
6010d · Outside Rentals	15,556.99	0.00	0.00	20,614.10	4,298.88	0.00	0.00	23,114.10
6010 · Outside Expense - Other	0.00	0.00	850.00	0.00	0.00	3,700.00	6,400.00	0.00
Total 6010 · Outside Expense	17,713.46	1,854.78	850.00	26,082.38	9,924.31	3,700.00	6,400.00	28,582.38
6012 · Event Insurance	675.00	675.00	1,000.00	1,118.00	1,776.00	2,000.00	5,140.00	4,658.00
6014 · Bar Expense/Equipment	1,140.86	674.93	0.00	1,367.38	1,393.65	80.00	215.00	1,502.38
6018 · Beverage Waste	153.82	14.29	0.00	377.49	291.50	0.00	0.00	377.49
6020 · Catering Expense	261.77	0.00	975.00	2,950.70	432.05	2,718.00	5,098.00	5,475.70
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 · Services/Events	24,634.81	4,562.21	2,825.00	44,856.82	27,762.10	8,498.00	16,853.00	53,556.82
7000 · Personnel Services								
7001 · Full Time Staff	15,446.56	15,868.09	15,750.00	91,402.42	94,844.17	94,500.00	200,250.00	197,152.42
7005 · Support Staff Labor/non-reimb.	1,386.53	1,364.13	2,500.00	9,312.28	9,059.67	15,000.00	30,000.00	24,312.28
7007 · Event Staff Labor/reimb.	7,291.04	5,002.86	2,420.00	28,295.86	24,141.36	22,820.00	42,700.00	49,155.86
7009 · Bartender wages - non-reimb.	2,059.50	1,273.25	0.00	4,964.35	4,851.63	0.00	0.00	4,964.35
7010 · Taxes and Benefits	8,107.60	8,537.20	8,000.00	46,250.90	48,397.40	48,000.00	97,000.00	96,250.90
7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 · Personnel Services	34,291.23	32,045.53	28,670.00	180,225.81	181,294.23	180,320.00	369,950.00	371,835.81
8000 · General and Administrative								
8001 · Postage	0.00	0.00	50.00	0.00	28.21	300.00	600.00	300.00
8003 · Office Supplies	313.90	320.06	300.00	2,621.59	554.64	2,702.00	4,802.00	6,621.59
8006 · Office Equipment & Repair	0.00	0.00	0.00	137.24	0.00	0.00	0.00	137.24
8009 · Printing / Copier	92.74	130.79	120.00	720.87	792.10	720.00	1,440.00	1,440.87
8015 · Subscriptions/Dues/Memberships	18.36	17.96	100.00	898.16	106.16	600.00	1,200.00	1,498.16

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8020 · Licenses & Permits	180.00	680.00	50.00	180.00	725.00	300.00	600.00	480.00
8024 · Employee Training	0.00	0.00	1,500.00	106.57	500.00	4,000.00	9,500.00	7,856.57
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 · General and Administrative	605.00	1,148.81	2,120.00	4,664.43	2,706.11	8,622.00	18,142.00	18,334.43
8100 · Occupancy								
8102 · Parking	0.00	0.00	0.00	829.71	914.57	300.00	600.00	1,129.71
8104 · Telephone	416.48	465.81	650.00	2,527.82	2,794.66	3,900.00	7,950.00	7,927.82
8106 · Utilities								
8106a · Sewer	713.28	92.23	170.00	924.40	247.91	1,250.00	2,400.00	1,544.40
8106b · Water	2,048.22	127.08	510.00	2,665.79	1,154.82	3,750.00	7,200.00	5,145.79
8106c · Gas	237.58	355.00	1,785.00	13,746.68	15,778.90	13,125.00	25,200.00	27,386.68
8106d · Electric	8,084.14	5,913.46	5,865.00	44,648.97	37,160.03	43,125.00	82,800.00	88,668.97
8106e · Waste	177.63	158.69	170.00	1,013.82	914.31	1,250.00	2,400.00	2,253.82
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	11,260.85	6,646.46	8,500.00	62,999.66	55,255.97	62,500.00	120,000.00	124,999.66
8110 · Equipment R&M	186.72	1,012.61	500.00	1,829.01	2,182.91	3,000.00	6,000.00	4,829.01
8114 · Building Maintenance	0.00	13.46	0.00	30.44	175.28	0.00	0.00	30.44
8116 · Service Contracts								
8116b · Maintenance Supplies	308.05	305.34	0.00	1,717.76	1,557.17	0.00	0.00	1,717.76
8116c · Pest control	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00
8116d · Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00	225.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	308.05	305.34	0.00	1,942.76	1,857.17	0.00	0.00	1,942.76
8118 · Grounds Maintenance	1,321.07	219.50	800.00	2,482.94	939.68	4,800.00	9,600.00	16,382.94
8120 · Building Insurance	1,104.88	906.63	1,250.00	6,629.48	7,691.98	7,500.00	15,000.00	14,129.48
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	14,598.05	9,569.81	11,700.00	79,271.82	71,812.22	82,000.00	159,150.00	171,371.82
8200 · Travel & Motor Vehicle								
8202 · Travel	0.00	2,043.86	1,500.00	897.86	4,363.76	5,000.00	8,000.00	9,897.86
8204 · Motor Vehicle	272.03	476.04	0.00	1,056.78	1,325.44	0.00	0.00	1,056.78
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	272.03	2,519.90	1,500.00	1,954.64	5,689.20	5,000.00	8,000.00	10,954.64
8300 · Services / Operations								
8302 · Professional Fees	303.83	289.30	275.00	1,687.85	1,713.52	1,650.00	3,300.00	3,487.85
8304 · Contract Labor	0.00	0.00	950.00	1,362.10	1,261.20	5,800.00	8,550.00	4,212.10
8310 · License, Permit & Insp.Fees	106.67	116.67	0.00	640.02	604.98	0.00	0.00	640.02
8312 · Supplies & Materials	1,260.83	267.54	800.00	5,565.80	5,140.50	3,900.00	16,100.00	21,565.80
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	0.00	100.00	312.99	0.00	600.00	1,200.00	2,612.99
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	312.99	0.00	600.00	1,200.00	2,612.99

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8319 · Staff Recognition	772.45	68.30	100.00	926.00	68.30	600.00	2,600.00	6,426.00
8330 · Management Training	889.07	975.84	0.00	2,307.56	608.11	0.00	0.00	2,307.56
8331 · Hospitality/M & E	29.01	0.00	0.00	206.92	364.14	0.00	0.00	206.92
8332 · Marketing & Advertising	2,278.26	270.00	400.00	4,991.47	871.10	2,400.00	4,800.00	7,391.47
8334 · Computers	555.74	296.13	100.00	1,651.43	589.93	600.00	1,200.00	9,051.43
8336 · Credit Card Fees	97.51	4.39	50.00	203.70	202.41	300.00	600.00	503.70
8338 · Banking/Service Fees	-41.94	30.00	50.00	109.47	257.01	300.00	600.00	409.47
8340 · Banking / Bad Debt	243.33	-16.91	0.00	264.50	-48.94	0.00	0.00	264.50
8342 · Cash Over / (Short)	-10.34	-27.25	0.00	195.66	-70.36	0.00	0.00	195.66
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	6,484.42	2,274.01	2,825.00	20,425.47	11,561.90	16,150.00	38,950.00	59,275.47
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	80,885.54	52,120.27	49,640.00	331,398.99	300,825.76	300,590.00	611,045.00	685,328.99
Net Ordinary Income	17,421.35	-10,281.84	-9,540.00	-41,306.12	-90,661.12	-118,555.00	-243,000.00	-202,671.12
Other Income/Expense								
Other Income								
4060 · City Subsidy	20,250.00	20,250.00	20,250.00	121,500.00	121,500.00	121,500.00	243,000.00	243,000.00
Total Other Income	20,250.00	20,250.00	20,250.00	121,500.00	121,500.00	121,500.00	243,000.00	243,000.00
Other Expense								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	20,250.00	20,250.00	20,250.00	121,500.00	121,500.00	121,500.00	243,000.00	243,000.00
Net Income	37,671.35	9,968.16	10,710.00	80,193.88	30,838.88	2,945.00	0.00	40,328.88

Racine Civic Centre
Balance Sheet
As of June 30, 2016

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	138,371.06
1030 · Box Office Account	6,898.38
1035 · Money Market Account	<u>160,601.84</u>
Total Checking/Savings	305,871.28
Accounts Receivable	
1200 · Accounts Receivable	<u>152,443.27</u>
Total Accounts Receivable	152,443.27
Other Current Assets	
1010 · Event Bank	17,724.90
1015 · Petty Cash	250.00
1499 · Undeposited Funds	54,851.10
1500 · Concession Inventory	
1500e · Inventory - Soda	2,988.61
1500h · Inventory - Draft Beer	494.00
1500i · Inventory - Bottled Beer	1,455.15
1500j · Inventory - Wine	3,790.76
1500k · Inventory - Liquor	<u>12,488.56</u>
Total 1500 · Concession Inventory	21,217.08
1625 · Prepaid Expenses	3,478.92
1630 · Prepaid Advertising	<u>5,768.00</u>
Total Other Current Assets	<u>103,290.00</u>
Total Current Assets	<u>561,604.55</u>
TOTAL ASSETS	<u><u>561,604.55</u></u>

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	<u>Jun 30, 16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	92,699.11
Total Accounts Payable	<u>92,699.11</u>
Other Current Liabilities	
2200 · Sales Tax Payable	8,454.81
3020 · Accrued Payroll	3,665.63
3028 · Unearned City Subsidy	121,500.00
3039 · Building Deposits	84,670.60
3050 · Event Marketing Fund	44,136.10
Total Other Current Liabilities	<u>262,427.14</u>
Total Current Liabilities	<u>355,126.25</u>
Total Liabilities	<u>355,126.25</u>
Equity	
3900 · Retained Earnings	126,284.42
Net Income	80,193.88
Total Equity	<u>206,478.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>561,604.55</u></u>