

Racine, WI
Racine Civic Centre
July 2016

	Jul-16 Actual	Jul-15 Actual	Jul-16 Budget	2016 YTD Actual	2015 YTD Actual	2016 YTD Budget	2016 Budget	2016 Reforecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	23,571.52	26,483.17	23,400.00	123,741.80	101,239.97	85,070.00	119,620.00	159,191.80
4001 · Non-Profit/City Discounts	-1,440.00	-2,605.00	0.00	-33,843.00	-24,328.00	0.00	0.00	-33,843.00
4005 · Facility Fees Revenue/Rebate	4,217.00	5,146.00	5,000.00	10,579.96	12,597.80	10,450.00	13,850.00	13,979.96
4007 · Alcohol Surcharge	2,776.05	1,326.70	0.00	2,776.05	1,326.70	0.00	0.00	2,776.05
4008 · Concessions F & B	0.00	0.00	0.00	1,354.53	1,028.89	535.00	1,435.00	2,254.53
4010 · Merchandise	0.00	0.00	0.00	795.44	1,181.74	0.00	0.00	795.44
4012 · Catering - Outside Catering								
4012A · Catering - Internal	3,818.52	2,634.17	3,000.00	43,025.35	24,733.40	30,180.00	50,980.00	63,775.35
4012B · Catering- External	0.00	-49.67	0.00	258.34	310.33	0.00	0.00	258.34
4012 · Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 · Catering - Outside Catering	3,818.52	2,584.50	3,000.00	43,283.69	25,043.73	30,180.00	50,980.00	64,033.69
4014 · Reimbursed Labor	11,073.85	11,394.75	7,425.00	56,052.08	41,250.16	35,950.00	53,375.00	74,202.08
4015 · Reimbursed Pipe/Drape	0.00	0.00	0.00	5,980.00	3,884.00	0.00	0.00	5,980.00
4016 · Reimbursed Outside Vendor Labor	2,470.00	2,020.00	200.00	15,022.50	12,247.50	6,000.00	8,550.00	17,572.50
4018 · Reimbursed Outside Expenses								
4018a · Reimb Pkg Meter Bags	600.00	600.00	0.00	2,200.00	1,400.00	0.00	0.00	2,200.00
4018b · Reimb Linens	869.88	600.71	0.00	10,045.49	8,654.92	0.00	0.00	10,045.49
4018d · Reimb Outside Rentals	0.00	100.00	0.00	24,020.00	2,150.00	0.00	0.00	24,020.00
4018 · Reimbursed Outside Expenses - Other	100.00	0.00	2,000.00	500.00	5,070.00	5,700.00	6,400.00	1,000.00
Total 4018 · Reimbursed Outside Expenses	1,569.88	1,300.71	2,000.00	36,765.49	17,274.92	5,700.00	6,400.00	37,265.49
4020 · In-House Equipment	6,190.00	2,975.00	2,200.00	19,220.00	9,662.75	10,850.00	14,950.00	23,070.00
4021 · Reimbursed Box Office	0.00	0.00	0.00	18.19	93.45	4,000.00	11,000.00	7,018.19
4022 · Reimbursed Utilities								
4022 · Reimbursed Utilities - Other	2,000.00	2,000.00	1,500.00	2,000.00	2,000.00	1,900.00	2,350.00	2,450.00
Total 4022 · Reimbursed Utilities	2,000.00	2,000.00	1,500.00	2,000.00	2,000.00	1,900.00	2,350.00	2,450.00
4026 · Reimbursed Event Insurance	400.00	400.00	400.00	2,525.00	2,900.00	2,400.00	5,140.00	5,465.00
4040 · Self Promotions	0.00	0.00	0.00	11,374.01	9,630.72	0.00	0.00	11,374.01
4050 · Interest	27.28	22.14	0.00	158.10	151.34	0.00	0.00	158.10
4500 · Food and Beverage Sales								
4500a · Vending Income	0.00	67.55	0.00	591.81	568.97	0.00	0.00	591.81
4500e · Soda Income	2,704.35	984.35	1,815.00	13,954.35	7,836.28	7,177.50	12,633.50	20,884.35
4500h · Draft Beer Income	1,107.87	1,305.00	1,980.00	5,630.25	11,096.92	7,830.00	13,782.00	8,600.25
4500i · Bottled Beer Income	1,560.15	670.93	4,620.00	20,425.55	19,562.90	18,270.00	32,158.00	30,325.55
4500j · Wine Income	3,798.24	3,751.53	2,640.00	20,028.39	13,246.52	10,440.00	18,376.00	29,928.39
4500k · Liquor Income	16,625.26	15,096.48	5,445.00	39,901.89	37,534.13	21,532.50	37,900.50	59,701.89
4500 · Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 · Food and Beverage Sales	25,795.87	21,875.84	16,500.00	100,532.24	89,845.72	65,250.00	114,850.00	150,032.24
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	82,469.97	74,923.81	61,625.00	398,336.08	307,031.39	258,285.00	402,500.00	543,776.08

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Cost of Goods Sold								
5000 · Cost of Goods Sold								
5000e · COGS - Soda	849.16	597.01	644.00	4,278.23	2,524.91	2,546.00	4,481.00	6,209.23
5000h · COGS - Draft Beer	491.00	875.00	248.00	2,717.00	4,231.99	980.00	1,725.00	3,460.00
5000i · COGS - Bottled Beer	173.12	219.56	1,485.00	8,628.90	6,829.13	5,873.00	10,338.00	13,083.90
5000j · COGS - Wine	595.59	673.45	495.00	4,725.29	3,595.83	1,958.00	3,447.00	6,210.29
5000k · COGS - Liquor	4,100.70	3,803.28	2,078.00	11,633.39	10,929.38	8,218.00	14,464.00	17,869.39
5000 · Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Cost of Goods Sold	6,209.57	6,168.30	4,950.00	31,982.81	28,111.24	19,575.00	34,455.00	46,832.81
Total COGS	6,209.57	6,168.30	4,950.00	31,982.81	28,111.24	19,575.00	34,455.00	46,832.81
Gross Profit	76,260.40	68,755.51	56,675.00	366,353.27	278,920.15	238,710.00	368,045.00	496,943.27
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	2,161.15	1,943.12	0.00	13,747.02	14,887.71	0.00	0.00	13,747.02
6008 · Co-Promotions	0.00	0.00	0.00	1,375.00	1,000.00	0.00	0.00	1,375.00
6010 · Outside Expense								
6010b · Linens	526.08	338.63	0.00	5,994.36	5,964.06	0.00	0.00	5,994.36
6010d · Outside Rentals	0.00	0.00	0.00	20,614.10	4,298.88	0.00	0.00	21,114.10
6010 · Outside Expense - Other	0.00	0.00	2,000.00	0.00	0.00	5,700.00	6,400.00	0.00
Total 6010 · Outside Expense	526.08	338.63	2,000.00	26,608.46	10,262.94	5,700.00	6,400.00	27,108.46
6012 · Event Insurance	249.00	270.00	400.00	1,367.00	2,046.00	2,400.00	5,140.00	4,307.00
6014 · Bar Expense/Equipment	209.23	200.81	0.00	1,576.61	1,594.46	80.00	215.00	1,711.61
6018 · Beverage Waste	21.22	37.74	0.00	398.71	329.24	0.00	0.00	398.71
6020 · Catering Expense	0.00	153.00	300.00	2,950.70	585.05	3,018.00	5,098.00	5,025.70
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 · Services/Events	3,166.68	2,943.30	2,700.00	48,023.50	30,705.40	11,198.00	16,853.00	53,673.50
7000 · Personnel Services								
7001 · Full Time Staff	14,500.79	16,494.74	15,750.00	105,903.21	111,338.91	110,250.00	200,250.00	201,653.21
7005 · Support Staff Labor/non-reimb.	460.92	1,185.23	2,500.00	9,773.20	10,244.90	17,500.00	30,000.00	22,273.20
7007 · Event Staff Labor/reimb.	9,941.56	7,640.28	5,940.00	38,237.42	31,781.64	28,760.00	42,700.00	52,757.42
7009 · Bartender wages - non-reimb.	1,313.97	1,449.17	0.00	6,278.32	6,300.80	0.00	0.00	6,278.32
7010 · Taxes and Benefits	5,487.11	6,288.94	8,000.00	51,738.01	54,686.34	56,000.00	97,000.00	94,738.01
7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 · Personnel Services	31,704.35	33,058.36	32,190.00	211,930.16	214,352.59	212,510.00	369,950.00	377,700.16
8000 · General and Administrative								
8001 · Postage	0.00	0.00	50.00	0.00	28.21	350.00	600.00	1,200.00
8003 · Office Supplies	195.94	30.08	300.00	2,817.53	584.72	3,002.00	4,802.00	7,317.53
8006 · Office Equipment & Repair	0.00	0.00	0.00	137.24	0.00	0.00	0.00	137.24
8009 · Printing / Copier	92.74	130.79	120.00	813.61	922.89	840.00	1,440.00	1,413.61
8015 · Subscriptions/Dues/Memberships	18.36	487.96	100.00	916.52	594.12	700.00	1,200.00	1,416.52
8020 · Licenses & Permits	0.00	0.00	50.00	180.00	725.00	350.00	600.00	430.00

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8024 · Employee Training	1,132.14	0.00	250.00	1,238.71	500.00	4,250.00	9,500.00	4,988.71
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 · General and Administrative	1,439.18	648.83	870.00	6,103.61	3,354.94	9,492.00	18,142.00	16,903.61
8100 · Occupancy								
8102 · Parking	529.71	529.71	0.00	1,359.42	1,444.28	300.00	600.00	1,659.42
8104 · Telephone	416.48	465.69	650.00	2,944.30	3,260.35	4,550.00	7,950.00	8,694.30
8106 · Utilities								
8106a · Sewer	0.00	460.37	180.00	924.40	708.28	1,430.00	2,400.00	1,434.40
8106b · Water	0.00	1,455.62	540.00	2,665.79	2,610.44	4,290.00	7,200.00	4,705.79
8106c · Gas	180.24	198.94	1,890.00	13,926.92	15,977.84	15,015.00	25,200.00	23,616.92
8106d · Electric	10,648.96	9,262.49	6,210.00	55,297.93	46,422.52	49,335.00	82,800.00	93,037.93
8106e · Waste	1,075.64	898.28	180.00	2,089.46	1,812.59	1,430.00	2,400.00	3,109.46
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	11,904.84	12,275.70	9,000.00	74,904.50	67,531.67	71,500.00	120,000.00	125,904.50
8110 · Equipment R&M	0.00	808.20	500.00	1,829.01	2,991.11	3,500.00	6,000.00	4,329.01
8114 · Building Maintenance	0.00	0.00	0.00	30.44	175.28	0.00	0.00	30.44
8116 · Service Contracts								
8116b · Maintenance Supplies	265.36	263.85	0.00	1,983.12	1,821.02	0.00	0.00	1,983.12
8116c · Pest control	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00
8116d · Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00	225.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	265.36	263.85	0.00	2,208.12	2,121.02	0.00	0.00	2,208.12
8118 · Grounds Maintenance	1,286.56	37.31	800.00	3,769.50	976.99	5,600.00	9,600.00	18,569.50
8120 · Building Insurance	1,059.83	1,104.92	1,250.00	7,689.31	8,796.90	8,750.00	15,000.00	13,939.31
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	15,462.78	15,485.38	12,200.00	94,734.60	87,297.60	94,200.00	159,150.00	175,334.60
8200 · Travel & Motor Vehicle								
8202 · Travel	0.00	0.00	1,500.00	897.86	4,363.76	6,500.00	8,000.00	5,397.86
8204 · Motor Vehicle	181.50	212.75	0.00	1,238.28	1,538.19	0.00	0.00	1,238.28
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	181.50	212.75	1,500.00	2,136.14	5,901.95	6,500.00	8,000.00	6,636.14
8300 · Services / Operations								
8302 · Professional Fees	267.97	342.82	275.00	1,955.82	2,056.34	1,925.00	3,300.00	3,455.82
8304 · Contract Labor	0.00	0.00	200.00	1,362.10	1,261.20	6,000.00	8,550.00	3,912.10
8310 · License, Permit & Insp.Fees	106.67	106.67	0.00	746.69	711.65	0.00	0.00	746.69
8312 · Supplies & Materials	1,390.22	-10.44	800.00	6,956.02	5,130.06	4,700.00	16,100.00	21,956.02
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	0.00	100.00	312.99	0.00	700.00	1,200.00	3,212.99
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	312.99	0.00	700.00	1,200.00	3,212.99
8319 · Staff Recognition	0.00	0.00	100.00	926.00	68.30	700.00	2,600.00	5,426.00

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8330 · Management Training	3,257.41	35.89	0.00	5,564.97	644.00	0.00	0.00	5,564.97
8331 · Hospitality/M & E	66.08	107.02	0.00	273.00	471.16	0.00	0.00	273.00
8332 · Marketing & Advertising	0.00	400.00	400.00	4,991.47	1,271.10	2,800.00	4,800.00	6,991.47
8334 · Computers	4.98	0.00	100.00	1,656.41	589.93	700.00	1,200.00	10,956.41
8336 · Credit Card Fees	48.67	12.74	50.00	252.37	215.15	350.00	600.00	502.37
8338 · Banking/Service Fees	40.00	30.00	50.00	149.47	287.01	350.00	600.00	399.47
8340 · Banking / Bad Debt	0.00	-28.66	0.00	264.50	-77.60	0.00	0.00	264.50
8342 · Cash Over / (Short)	-56.84	-28.81	0.00	138.82	-99.17	0.00	0.00	138.82
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	5,125.16	967.23	2,075.00	25,550.63	12,529.13	18,225.00	38,950.00	63,800.63
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	57,079.65	53,315.85	51,535.00	388,478.64	354,141.61	352,125.00	611,045.00	694,048.64
Net Ordinary Income	19,180.75	15,439.66	5,140.00	-22,125.37	-75,221.46	-113,415.00	-243,000.00	-197,105.37
Other Income/Expense								
Other Income								
4060 · City Subsidy	20,250.00	20,250.00	20,250.00	141,750.00	141,750.00	141,750.00	243,000.00	243,000.00
Total Other Income	20,250.00	20,250.00	20,250.00	141,750.00	141,750.00	141,750.00	243,000.00	243,000.00
Other Expense								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	20,250.00	20,250.00	20,250.00	141,750.00	141,750.00	141,750.00	243,000.00	243,000.00
Net Income	39,430.75	35,689.66	25,390.00	119,624.63	66,528.54	28,335.00	0.00	45,894.63

Racine Civic Centre
Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	145,559.03
1030 · Box Office Account	7,491.36
1035 · Money Market Account	160,629.12
Total Checking/Savings	<u>313,679.51</u>
Accounts Receivable	
1200 · Accounts Receivable	101,219.28
Total Accounts Receivable	<u>101,219.28</u>
Other Current Assets	
1010 · Event Bank	25,904.90
1015 · Petty Cash	482.94
1208 · A/R City of Racine	2,288.30
1499 · Undeposited Funds	129,717.79
1500 · Concession Inventory	
1500e · Inventory - Soda	409.06
1500h · Inventory - Draft Beer	387.00
1500i · Inventory - Bottled Beer	1,499.78
1500j · Inventory - Wine	3,189.09
1500k · Inventory - Liquor	10,224.07
Total 1500 · Concession Inventory	<u>15,709.00</u>
1625 · Prepaid Expenses	15,715.24
1630 · Prepaid Advertising	5,768.00
Total Other Current Assets	<u>195,586.17</u>
Total Current Assets	<u>610,484.96</u>
TOTAL ASSETS	<u><u>610,484.96</u></u>

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Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	90,363.19
Total Accounts Payable	<u>90,363.19</u>
Other Current Liabilities	
2200 · Sales Tax Payable	11,391.40
3020 · Accrued Payroll	8,237.38
3028 · Unearned City Subsidy	101,250.00
3035 · Unearned Ticket Revenue	180.00
3039 · Building Deposits	107,297.84
3040 · A/P - Future Settlement	1,720.00
3050 · Event Marketing Fund	44,136.10
Total Other Current Liabilities	<u>274,212.72</u>
Total Current Liabilities	<u>364,575.91</u>
Total Liabilities	364,575.91
Equity	
3900 · Retained Earnings	126,284.42
Net Income	119,624.63
Total Equity	<u>245,909.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>610,484.96</u></u>