

Racine, WI
Racine Civic Centre
August 2016

	Aug-16 Actual	Aug-15 Actual	Aug-16 Budget	2016 YTD Actual	2015 YTD Actual	2016 YTD Budget	2016 Budget	2016 Reforecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	22,913.54	22,810.67	15,300.00	146,655.34	124,050.64	100,370.00	119,620.00	166,805.34
4001 · Non-Profit/City Discounts	-8,965.00	-5,680.00	0.00	-42,808.00	-30,008.00	0.00	0.00	-42,808.00
4005 · Facility Fees Revenue/Rebate	400.00	400.00	450.00	10,979.96	12,997.80	10,900.00	13,850.00	13,929.96
4007 · Alcohol Surcharge	0.00	0.00	0.00	2,776.05	1,326.70	0.00	0.00	2,776.05
4008 · Concessions F & B	0.00	0.00	0.00	1,354.53	1,028.89	535.00	1,435.00	2,254.53
4010 · Merchandise	0.00	0.00	0.00	795.44	1,181.74	0.00	0.00	795.44
4012 · Catering - Outside Catering								
4012A · Catering - Internal	8,558.04	5,782.51	10,750.00	51,583.39	30,515.91	40,930.00	50,980.00	61,583.39
4012B · Catering- External	229.40	258.82	0.00	487.74	569.15	0.00	0.00	487.74
4012 · Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4012 · Catering - Outside Catering	8,787.44	6,041.33	10,750.00	52,071.13	31,085.06	40,930.00	50,980.00	62,071.13
4014 · Reimbursed Labor	9,031.10	8,184.66	5,125.00	65,083.18	49,434.82	41,075.00	53,375.00	78,308.18
4015 · Reimbursed Pipe/Drape	0.00	0.00	0.00	5,980.00	3,884.00	0.00	0.00	5,980.00
4016 · Reimbursed Outside Vendor Labor	3,200.00	2,175.00	900.00	18,222.50	14,422.50	6,900.00	8,550.00	19,872.50
4018 · Reimbursed Outside Expenses								
4018a · Reimb Pkg Meter Bags	380.00	200.00	0.00	2,580.00	1,600.00	0.00	0.00	2,580.00
4018b · Reimb Linens	2,461.29	2,662.03	0.00	12,506.78	11,316.95	0.00	0.00	12,506.78
4018d · Reimb Outside Rentals	0.00	0.00	0.00	24,020.00	2,150.00	0.00	0.00	24,020.00
4018 · Reimbursed Outside Expenses - Other	0.00	0.00	0.00	500.00	5,070.00	5,700.00	6,400.00	1,000.00
Total 4018 · Reimbursed Outside Expenses	2,841.29	2,862.03	0.00	39,606.78	20,136.95	5,700.00	6,400.00	40,106.78
4020 · In-House Equipment	1,700.00	1,350.00	700.00	20,920.00	11,012.75	11,550.00	14,950.00	24,070.00
4021 · Reimbursed Box Office	0.00	0.00	0.00	18.19	93.45	4,000.00	11,000.00	7,018.19
4022 · Reimbursed Utilities								
4022 · Reimbursed Utilities - Other	550.00	550.00	450.00	2,550.00	2,550.00	2,350.00	2,350.00	2,550.00
Total 4022 · Reimbursed Utilities	550.00	550.00	450.00	2,550.00	2,550.00	2,350.00	2,350.00	2,550.00
4026 · Reimbursed Event Insurance	1,610.00	1,400.00	1,400.00	4,135.00	4,300.00	3,800.00	5,140.00	5,675.00
4040 · Self Promotions	0.00	0.00	0.00	11,374.01	9,630.72	0.00	0.00	11,374.01
4042 · ATM Income	150.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00
4050 · Interest	27.29	22.14	0.00	185.39	173.48	0.00	0.00	185.39
4500 · Food and Beverage Sales								
4500a · Vending Income	0.00	0.00	0.00	591.81	568.97	0.00	0.00	591.81
4500e · Soda Income	4,891.55	5,102.82	1,952.50	18,845.90	12,939.10	9,130.00	12,633.50	23,608.40
4500h · Draft Beer Income	4,855.42	3,375.52	2,130.00	10,485.67	14,472.44	9,960.00	13,782.00	13,025.67
4500i · Bottled Beer Income	4,283.39	1,533.32	4,970.00	24,708.94	21,096.22	23,240.00	32,158.00	30,741.44
4500j · Wine Income	3,305.60	2,768.26	2,840.00	23,333.99	16,014.78	13,280.00	18,376.00	29,048.99

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4500k · Liquor Income	10,531.58	2,093.66	5,857.50	50,433.47	39,627.79	27,390.00	37,900.50	63,133.47
4500 · Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 · Food and Beverage Sales	27,867.54	14,873.58	17,750.00	128,399.78	104,719.30	83,000.00	114,850.00	160,149.78
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	70,113.20	54,989.41	52,825.00	468,449.28	362,020.80	311,110.00	402,500.00	561,264.28
Cost of Goods Sold								
5000 · Cost of Goods Sold								
5000e · COGS - Soda	1,210.14	900.25	692.00	5,488.37	3,425.16	3,238.00	4,481.00	6,726.37
5000h · COGS - Draft Beer	1,904.00	1,145.00	266.00	4,621.00	5,376.99	1,246.00	1,725.00	5,097.00
5000i · COGS - Bottled Beer	1,146.84	559.94	1,598.00	9,775.74	7,389.07	7,471.00	10,338.00	12,633.74
5000j · COGS - Wine	817.79	454.83	533.00	5,543.08	4,050.66	2,491.00	3,447.00	6,496.08
5000k · COGS - Liquor	2,748.09	1,105.81	2,236.00	14,381.48	12,035.19	10,454.00	14,464.00	18,381.48
5000 · Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 · Cost of Goods Sold	7,826.86	4,165.83	5,325.00	39,809.67	32,277.07	24,900.00	34,455.00	49,334.67
Total COGS	7,826.86	4,165.83	5,325.00	39,809.67	32,277.07	24,900.00	34,455.00	49,334.67
Gross Profit	62,286.34	50,823.58	47,500.00	428,639.61	329,743.73	286,210.00	368,045.00	511,929.61
Expense								
6000 · Services/Events								
6002 · Contract Labor - Event	3,190.39	2,000.50	0.00	16,937.41	16,888.21	0.00	0.00	16,937.41
6008 · Co-Promotions	0.00	0.00	0.00	1,375.00	1,000.00	0.00	0.00	1,375.00
6010 · Outside Expense								
6010b · Linens	1,497.52	1,699.97	0.00	7,491.88	7,664.03	0.00	0.00	7,491.88
6010d · Outside Rentals	-150.00	0.00	0.00	20,464.10	4,298.88	0.00	0.00	20,964.10
6010 · Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	5,700.00	6,400.00	0.00
Total 6010 · Outside Expense	1,347.52	1,699.97	0.00	27,955.98	11,962.91	5,700.00	6,400.00	28,455.98
6012 · Event Insurance	842.00	945.00	1,400.00	2,209.00	2,991.00	3,800.00	5,140.00	3,749.00
6014 · Bar Expense/Equipment	195.61	74.02	0.00	1,772.22	1,668.48	80.00	215.00	1,907.22
6018 · Beverage Waste	145.00	51.96	0.00	543.71	381.20	0.00	0.00	543.71
6020 · Catering Expense	0.00	54.00	1,075.00	2,950.70	639.05	4,093.00	5,098.00	3,950.70
6000 · Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 · Services/Events	5,720.52	4,825.45	2,475.00	53,744.02	35,530.85	13,673.00	16,853.00	56,919.02
7000 · Personnel Services								
7001 · Full Time Staff	17,476.25	15,303.85	15,750.00	123,379.46	126,642.76	126,000.00	200,250.00	203,379.46
7005 · Support Staff Labor/non-reimb.	1,886.90	1,554.14	2,500.00	11,660.10	11,799.04	20,000.00	30,000.00	21,660.10
7007 · Event Staff Labor/reimb.	7,028.41	6,714.65	4,100.00	45,265.83	38,496.29	32,860.00	42,700.00	55,845.83
7009 · Bartender wages - non-reimb.	1,779.61	1,102.40	0.00	8,057.93	7,403.20	0.00	0.00	8,057.93
7010 · Taxes and Benefits	7,930.20	8,636.28	8,000.00	59,668.21	63,322.62	64,000.00	97,000.00	94,668.21

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7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 · Personnel Services	36,101.37	33,311.32	30,350.00	248,031.53	247,663.91	242,860.00	369,950.00	383,611.53
8000 · General and Administrative								
8001 · Postage	0.00	0.00	50.00	0.00	28.21	400.00	600.00	1,150.00
8003 · Office Supplies	200.06	5.24	300.00	3,017.59	589.96	3,302.00	4,802.00	7,017.59
8006 · Office Equipment & Repair	0.00	0.00	0.00	137.24	0.00	0.00	0.00	137.24
8009 · Printing / Copier	147.66	367.74	120.00	961.27	1,290.63	960.00	1,440.00	1,441.27
8015 · Subscriptions/Dues/Memberships	21.03	17.96	100.00	937.55	612.08	800.00	1,200.00	1,337.55
8020 · Licenses & Permits	0.00	0.00	50.00	180.00	725.00	400.00	600.00	380.00
8024 · Employee Training	0.00	730.20	3,000.00	1,238.71	1,230.20	7,250.00	9,500.00	3,488.71
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 · General and Administrative	368.75	1,121.14	3,620.00	6,472.36	4,476.08	13,112.00	18,142.00	14,952.36
8100 · Occupancy								
8102 · Parking	353.14	-452.50	0.00	1,712.56	991.78	300.00	600.00	2,012.56
8104 · Telephone	386.48	465.69	800.00	3,330.78	3,726.04	5,350.00	7,950.00	8,280.78
8106 · Utilities								
8106a · Sewer	0.00	0.00	180.00	924.40	708.28	1,610.00	2,400.00	1,344.40
8106b · Water	0.00	0.00	540.00	2,665.79	2,610.44	4,830.00	7,200.00	3,925.79
8106c · Gas	199.97	194.11	1,890.00	14,126.89	16,171.95	16,905.00	25,200.00	21,266.89
8106d · Electric	7,885.45	6,715.71	6,210.00	63,183.38	53,138.23	55,545.00	82,800.00	95,103.38
8106e · Waste	175.08	341.92	180.00	2,264.54	2,154.51	1,610.00	2,400.00	3,524.54
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	8,260.50	7,251.74	9,000.00	83,165.00	74,783.41	80,500.00	120,000.00	125,165.00
8110 · Equipment R&M	2,229.25	0.00	500.00	4,058.26	2,991.11	4,000.00	6,000.00	6,058.26
8114 · Building Maintenance	82.64	0.00	0.00	113.08	175.28	0.00	0.00	113.08
8116 · Service Contracts								
8116b · Maintenance Supplies	352.21	402.66	0.00	2,335.33	2,223.68	0.00	0.00	2,335.33
8116c · Pest control	0.00	0.00	0.00	0.00	75.00	0.00	0.00	0.00
8116d · Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00	225.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	352.21	402.66	0.00	2,560.33	2,523.68	0.00	0.00	2,560.33
8118 · Grounds Maintenance	591.55	31.00	800.00	4,361.05	1,007.99	6,400.00	9,600.00	22,361.05
8120 · Building Insurance	1,059.83	1,104.92	1,250.00	8,749.14	9,901.82	10,000.00	15,000.00	13,749.14
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	13,315.60	8,803.51	12,350.00	108,050.20	96,101.11	106,550.00	159,150.00	180,300.20
8200 · Travel & Motor Vehicle								
8202 · Travel	180.62	1,961.98	0.00	1,078.48	6,325.74	6,500.00	8,000.00	10,078.48

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8204 · Motor Vehicle	139.50	180.75	0.00	1,377.78	1,718.94	0.00	0.00	1,377.78
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	320.12	2,142.73	0.00	2,456.26	8,044.68	6,500.00	8,000.00	11,456.26
8300 · Services / Operations								
8302 · Professional Fees	270.01	255.75	275.00	2,225.83	2,312.09	2,200.00	3,300.00	3,425.83
8304 · Contract Labor	0.00	0.00	900.00	1,362.10	1,261.20	6,900.00	8,550.00	3,012.10
8310 · License, Permit & Insp.Fees	106.67	106.67	0.00	853.36	818.32	0.00	0.00	853.36
8312 · Supplies & Materials	1,515.23	0.00	800.00	8,471.25	5,130.06	5,500.00	16,100.00	25,471.25
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	113.33	100.00	312.99	113.33	800.00	1,200.00	3,112.99
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	113.33	100.00	312.99	113.33	800.00	1,200.00	3,112.99
8319 · Staff Recognition	0.00	0.00	100.00	926.00	68.30	800.00	2,600.00	5,176.00
8330 · Management Training	-331.26	2,062.20	0.00	5,233.71	2,706.20	0.00	0.00	5,233.71
8331 · Hospitality/M & E	316.27	10.00	0.00	589.27	481.16	0.00	0.00	589.27
8332 · Marketing & Advertising	0.00	543.05	400.00	4,991.47	1,814.15	3,200.00	4,800.00	6,591.47
8334 · Computers	9.95	0.00	100.00	1,666.36	589.93	800.00	1,200.00	10,866.36
8336 · Credit Card Fees	129.38	-18.14	50.00	381.75	197.01	400.00	600.00	581.75
8338 · Banking/Service Fees	40.00	64.20	50.00	189.47	351.21	400.00	600.00	389.47
8340 · Banking / Bad Debt	-42.26	0.00	0.00	222.24	-77.60	0.00	0.00	222.24
8342 · Cash Over / (Short)	-63.74	-38.46	0.00	75.08	-137.63	0.00	0.00	75.08
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	1,950.25	3,098.60	2,775.00	27,500.88	15,627.73	21,000.00	38,950.00	65,600.88
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	57,776.61	53,302.75	51,570.00	446,255.25	407,444.36	403,695.00	611,045.00	712,840.25
Net Ordinary Income	4,509.73	-2,479.17	-4,070.00	-17,615.64	-77,700.63	-117,485.00	-243,000.00	-200,910.64
Other Income/Expense								
Other Income								
4060 · City Subsidy	20,250.00	20,250.00	20,250.00	162,000.00	162,000.00	162,000.00	243,000.00	243,000.00
Total Other Income	20,250.00	20,250.00	20,250.00	162,000.00	162,000.00	162,000.00	243,000.00	243,000.00
Other Expense								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	20,250.00	20,250.00	20,250.00	162,000.00	162,000.00	162,000.00	243,000.00	243,000.00
Net Income	24,759.73	17,770.83	16,180.00	144,384.36	84,299.37	44,515.00	0.00	42,089.36

Racine Civic Centre
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	174,612.94
1030 · Box Office Account	15,401.81
1035 · Money Market Account	<u>160,656.41</u>
Total Checking/Savings	<u>350,671.16</u>
Accounts Receivable	
1200 · Accounts Receivable	<u>60,866.25</u>
Total Accounts Receivable	<u>60,866.25</u>
Other Current Assets	
1010 · Event Bank	24,365.10
1015 · Petty Cash	250.00
1208 · A/R City of Racine	119.30
1499 · Undeposited Funds	72,501.82
1500 · Concession Inventory	
1500e · Inventory - Soda	1,565.18
1500h · Inventory - Draft Beer	222.00
1500i · Inventory - Bottled Beer	2,025.57
1500j · Inventory - Wine	3,345.18
1500k · Inventory - Liquor	<u>10,343.35</u>
Total 1500 · Concession Inventory	<u>17,501.28</u>
1625 · Prepaid Expenses	38,718.13
1630 · Prepaid Advertising	<u>5,869.50</u>
Total Other Current Assets	<u>159,325.13</u>
Total Current Assets	<u>570,862.54</u>
TOTAL ASSETS	<u><u>570,862.54</u></u>

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Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	60,427.80
Total Accounts Payable	<u>60,427.80</u>
Other Current Liabilities	
2200 · Sales Tax Payable	8,266.70
3020 · Accrued Payroll	9,383.08
3028 · Unearned City Subsidy	81,000.00
3035 · Unearned Ticket Revenue	15,480.54
3039 · Building Deposits	82,071.54
3040 · A/P - Future Settlement	-572.00
3050 · Event Marketing Fund	44,136.10
Total Other Current Liabilities	<u>239,765.96</u>
Total Current Liabilities	<u>300,193.76</u>
Total Liabilities	<u>300,193.76</u>
Equity	
3900 · Retained Earnings	126,284.42
Net Income	144,384.36
Total Equity	<u>270,668.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>570,862.54</u></u>