## **CITY OF RACINE, WISCONSIN**

## **REDEVELOPMENT AUTHORITY RESOLUTION 17-10**

WHEREAS, The City of Racine and its Redevelopment Authority (RDA) wishes to apply for a Wisconsin Coastal Management Program (WCMP) grant for \$60,000.

WHEREAS, the grant would be used for the creation of schematic designs for public streets for the Harborside area within the Rootworks Planning Area;

WHEREAS, the City of Racine owns property within the Harborside area that would benefit from this grant by assisting in the redevelopment of the property;

WHEREAS, the intent of the grant would be to create schematic designs that include street alignment, cross section design, and material recommendations;

WHEREAS, the Harborside area is adjacent to both Lake Michigan and the Root River and much work has been accomplished in planning this area for future development; and

WHEREAS, the City's plan for Harborside are to create a new residential neighborhood that would increase access to the lake and provide public access to the downtown.

BE IT THEREFORE RESOLVED that the Redevelopment Authority of the City of Racine recommends authorizing the Department of City Development to apply for a grant to create a street design for the Harborside Area from the Wisconsin Coastal Management Program; and

FURTHER, the Redevelopment Authority recommends that the Common Council and its Finance and Personnel Committee authorize matching funds of \$30,000 from the Intergovernmental Revenue Sharing Fund to meet the match requirements of this grant.

Fiscal Note: The total project cost is estimated to be \$60,000. At \$30,000 the City's funding will meet the WCMP requirement of a minimum a 50% local match. The City's funding source will the Intergovernmental Revenue Sharing Fund.

Adopted on:

February 6, 2017

Seal

By a Vote of

For:

4

Against:

0

Abstain:

0

Attest:

Amy Connolly, AICI

**Executive Director**