628-17 (Direct Referral) Request of the Director of City Development to accept the offer

of Ms. Samita Slack to purchase 1922 Slauson Avenue.

Address: 1922 Slauson Ave.

Program: NSP-1 (new build)

Buyer: Ms. Samita Slack

List Price: \$129,900

Offering Price: \$129,500

Closing Date: 5-10 days after occupancy permit is received

Contingencies:

Buyer's:

• Home Inspection

• Financing Contingency (Buyer is pre-approved)

Seller's/City's:

• Owner-occupant (6 person household).

• Income qualified

• Loan Board and Council approval.

The City will receive \$129,500 in proceeds minus commissions and closing costs.