

## City of Racine, Wisconsin AGENDA BRIEFING MEMORADUM

AGENDA DATE:	January 8, 2018
SUBJECT:	Associated Bank Grant
PREPARED BY:	Laura Detert, Manager of Housing and Community Development
EXECUTIVE SUMN	/ARY:
the Finance and P Associated Bank. lending education	ty Development - Division of Housing and Community Development requests that ersonnel authorize the Division to apply for and receive an \$8,000 grant from The grant will fund the Housing Repair Program Loan Website and create a fair page. The grant will also fund the creation of a Community Consortium for the ord and Tenant Education Program and materials.
BACKGROUND &	ANALYSIS:
	of City Development has partnered with Associated Bank in 2016 and 2017 for 2017 the City used an Associated Bank grant to host the Fair Lending and Small at Memorial Hall.
Development to a Associated Bank g 1. \$2,000: N	's success using 2017 funding, Associated Bank has invited the Department of City apply for 2018 grant funds. City Development is proposing two projects for the 2018 grant with the following cost projections: laintenance of and creation of a fair lending webpage on the Racine Housing Repair gram website, www.racinehousingloans.com.
made up ( • F • F • F • F • F • F • F	reate a Landlord and Tenant Training program through a Community Consortium of the following local community groups: Racine Revitalization Partnership Racine Neighborhood Watch Racine Property Owners Association Housing Resources Inc. The Center For Veteran's Issues HALO Legal Action Wisconsin
S	JW Extension \$2,000: Development of materials, including legal review \$1,000: Incentives and food for trainings

target in the Uptown area. Any unspent 2017 Associated Bank grant funding will be used toward the Landlord and Tenant Training program.

## **BUDGETARY IMPACT:**

There is no required match.

## **RECOMMENDED ACTION:**

Staff recommends that the Finance and Personnel Committee approve the Department of City Development request to apply for and accept an \$8,000 grant from Associated Bank.

Further, that the Mayor and City Clerk be directed to enter into an agreement with Associated Bank.