

QUIT CLAIM DEED

Document Number

Document Name

THIS DEED, made between SYNDESIS DEVELOPMENT CORPORATION, a dissolved Wisconsin Corporation
 _____ ("Grantor," whether one or more),
 and the REDEVELOPMENT AUTHORITY OF THE CITY OF RACINE, a municipal corporation
 _____ ("Grantee," whether one or more).

Grantor, quit claims to Grantee the following described real estate, together with the rents, profits, fixtures and other appurtenant interests, in
Racine County, State of Wisconsin ("Property")
 (if more space is needed, please attach addendum):

See Exhibit A, which is attached hereto and incorporated herein.

Grantor conveys to Grantee any right, title or interest Grantor may have in the Property, including, but not limited to, any easement, right of first refusal, air right, restrictive covenant or other restriction, as well as any right, title or interest Grantor may have in the Property as a result of or arising under (i) the Warranty Deed dated January 31, 1990, and recorded with the Racine County Register of Deeds as document number 1302529 on January 31, 1990; and (ii) the Limited Warranty Deed dated August 13, 1990, and recorded with the Racine County Register of Deeds as document number 1360045 on December 30, 1991. Grantor releases any easement right, air right, right of first refusal, right to enforce any restrictive covenant, and/or any right to claim or enforce any other restriction, encumbrance, interest, or use right that it may have or had in the Property.

Recording Area

Name and Return Address

William T. Stuart, Esq.
Meissner Tierney Fisher & Nichols
111 E. Kilbourn Ave., 19th Floor
Milwaukee, WI 53202

276-00-00-00050-001

Parcel Identification Number (PIN)

This is not homestead property.
 (~~is~~) (is not)

Dated _____

_____, (SEAL) _____, (SEAL)
 * _____ *

_____, (SEAL) _____, (SEAL)
 * _____ *

AUTHENTICATION

Signature(s) _____

authenticated on _____

* _____

TITLE: MEMBER STATE BAR OF WISCONSIN

(If not, _____

authorized by Wis. Stat. § 706.06)

THIS INSTRUMENT DRAFTED BY:

Garrett A. Soberalski, Esq.Meissner Tierney Fisher & Nichols S.C.

(Signatures may be authenticated or acknowledged. Both are not necessary.)

NOTE: THIS IS A STANDARD FORM. ANY MODIFICATIONS TO THIS FORM SHOULD BE CLEARLY IDENTIFIED.**QUIT CLAIM DEED****STATE BAR OF WISCONSIN****FORM No. 3-2003**

*Type name below signatures.

EXHIBIT A
LEGAL DESCRIPTION TO PROPERTY
CONVEYED BY QUIT CLAIM DEED

(Syndesis Development Corporation/Redevelopment Authority of the City of Racine)

Part of Lot 1 of Certified Survey Map No. 1388, recorded in the Office of the Register of Deeds for Racine County, Wisconsin on December 9, 1988 in Volume 4 of Certified Survey Maps, page 335, as Document No. 1272072, a parcel of land including Lots 3–12, part of Lots 2, 13 and 14, Block 14 and portions of vacated 3rd and Michigan Streets, of the Original Plat of Racine, described as follows: Commence at the Northwest corner of said Lot 1, called the intersection point of the North line of vacated Third Street with the East line of Lake Avenue, run thence South 40 deg. 22'59" East 176.02 feet along at the Northeasterly line of said Lot 1 to the North line of said Lot 1; thence South 81 deg. 10'01" West 92.82 feet to the West line of said Lot 1; thence North 08 deg. 33'34" West 150.00 feet, more or less, along the West line of said Lot 1 to the point of beginning. Said land being in the City of Racine, County of Racine, State of Wisconsin.

ALSO

All that part of Blocks 7 and 14 of the Original Plat of the City of Racine, being a subdivision of the Southeast ¼ of Section 9, Township 3 North, Range 23 East, bounded and described as follows: Commencing at the Southwest corner of said Southeast ¼ Section; thence North 88 deg. 04'57" East, on and along the South line of said Southeast ¼ Section 1495.61 feet to a point on the East right-of-way line of Lake Avenue; thence north 10 deg. 09'37" West, on and along said East right-of-way line, 1759.24 feet to the point of beginning; thence North 10 deg. 09'37" West, on and along said East right-of-way line, 305.47 feet to a point on the South right-of-way line of proposed Gaslight Drive; thence North 34 deg. 40'02" East, on and along said South right-of-way line, 8.51 feet to a point; thence North 79 deg. 29'42" East, on and along said South right-of-way line, 303.74 feet to a point, said point being the beginning of a curve to the right, said curve having a central angle of 90 deg. 0'00", a radius of 20.00 feet, a chord bearing South 55 deg. 30'18" East and a chord distance of 28.28 feet; thence Southeasterly along the arc of said curve, 31.42 feet to the end of the curve, said point being on the West right-of-way line of proposed Gaslight Circle; thence South 10 deg. 30'18" East, on and along said West right-of-way line, 165.77 feet to a point, said point being the beginning of a curve to the left, said curve having a central angle of 65 deg. 41'37", a radius of 70.00 feet, a chord bearing South 43 deg. 21'00" East and a chord distance of 75.93 feet; thence Southeasterly along the arc of said curve, 80.26 feet to the end of the curve; thence South 43 deg. 33'48" West, 28.84 feet to a point; thence South 09 deg. 49'50" East, 86.40 feet to a point; thence South 79 deg. 43'42" West, 20.00 feet off of and parallel to the bulkhead line as established by Ordinance No. 32-2 by the Common Council of the City of Racine, November 6, 1962, 4.06 feet to a point; thence South 12 deg. 10'01" West, 117.69 feet to a point; thence South 79 deg. 29'42" West, and parallel to the South line of Lots 6 and 9 of said Block 14, 207.19 feet to a point; thence North 41 deg. 59'04"

West, 175.88 feet to the point of beginning. Said land being in the City of Racine, County of Racine, State of Wisconsin.

SURVEYED AS:

BEING A PART OF LOT 1 OF CERTIFIED SURVEY MAP NO. 1388, RECORDED IN THE OFFICE OF THE REGISTER OF DEEDS FOR RACINE COUNTY, WISCONSIN ON DECEMBER 9, 1988 IN VOLUME 4 OF CERTIFIED SURVEY MAPS, PAGE 335, AS DOCUMENT NO. 1272072, A PART OF BLOCKS 7 AND 14 OF THE ORIGINAL PLAT OF THE CITY OF RACINE, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 3 NORTH, RANGE 23 EAST, A PORTION OF VACATED 3RD STREET AND A PORTION OF VACATED MICHIGAN AVENUE, ALL LOCATED IN THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 3 NORTH, RANGE 23 EAST IN THE CITY OF RACINE, RACINE COUNTY, WISCONSIN BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SAID SOUTHEAST 1/4 SECTION; THENCE NORTH 88° 04' 57" EAST, ON AND ALONG THE SOUTH LINE OF SAID SOUTHEAST 1/4 SECTION 1495.61 FEET TO THE EAST LINE OF LAKE AVENUE; THENCE NORTH 10° 07' 58" WEST, 1759.08 FEET (RECORDED AS NORTH 10°09'37" WEST, 1759.24 FEET) ALONG SAID EAST LINE TO THE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING ALONG SAID EAST LINE NORTH 10°07'58" WEST, 305.52 FEET (RECORDED AS NORTH 10°09'37" WEST, 305.47 FEET); THENCE NORTH 34°40'02" EAST, 8.49 FEET (RECORDED AS NORTH 34°40'02" EAST, 8.51 FEET) TO THE SOUTH LINE OF GASLIGHT DRIVE; THENCE NORTH 79°29'42" EAST 303.74 FEET ALONG SAID SOUTH LINE; THENCE SOUTHEASTERLY 31.42 FEET ALONG THE ARC OF A CURVE DEFLECTING TO THE RIGHT HAVING A CHORD BEARING AND DISTANCE OF SOUTH 55°30'18" EAST, 28.28 FEET AND A RADIUS OF 20.00 FEET TO THE WEST LINE OF GASLIGHT DRIVE; THENCE ALONG SAID WEST LINE SOUTH 10°30'18" EAST, 165.77 FEET; THENCE ALONG SAID WEST LINE SOUTHEASTERLY 80.26 FEET ALONG THE ARC OF A CURVE DEFLECTING TO THE LEFT HAVING A CHORD BEARING AND DISTANCE OF SOUTH 43°21'11" EAST, 75.94 FEET (RECORDED AS SOUTH 43°21'00" EAST, 75.93 FEET) AND A RADIUS OF 70.00 FEET; THENCE SOUTH 43°34'10" WEST, 28.84 FEET (RECORDED AS SOUTH 43°33'48" WEST, 28.84 FEET); THENCE SOUTH 09°49'50" EAST, 86.40 FEET; THENCE SOUTH 79°43'42" WEST, 4.06 FEET; THENCE SOUTH 12°10'01" WEST, 117.78 FEET (RECORDED AS SOUTH 12°10'01" WEST, 117.69 FEET); THENCE SOUTH 79°21'42" WEST (RECORDED AS SOUTH 79°21'42" WEST AND SOUTH 81°10'01" WEST), 300.09 FEET TO THE EAST LINE OF LAKE AVENUE; THENCE ALONG SAID EAST LINE

NORTH $10^{\circ}07'58''$ WEST, 150.75 FEET (RECORDED AS NORTH $08^{\circ}33'43''$ EAST, 150 FEET MORE OR LESS) TO THE POINT OF BEGINNING.