

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 18-34

Recommending approval of the RDA's 2019 allocation from the City's Intergovernmental Revenue Funds and approval of the RDA propose 2019 Budget.

WHEREAS, The Redevelopment Authority of the City of Racine (the Authority) approved its first annual budget in February 2017 and, since that time, has annually requested monies from the City's Intergovernmental Fund for economic & redevelopment work within the City of Racine;

WHEREAS, the Authority wishes to create an annual budget that ensures its revenues and expenditures are transparent and accountable for the Intergovernmental Revenues that they spend.

WHEREAS, in the proposed 2019 City of Racine Budget, the RDA is requesting \$640,000 as an annual allocation in the following categories:

Brownfields Services	250,000
Professional Services - Legal	150,000
Professional Services - Financial Consultant	50,000
Utilities-Storm Water RDA Owned Properties	55,000
Building Repairs - RDA Owned Properties	20,000
Ground Repairs - RDA Owned Properties	15,000
RRP CHDO Allocation	50,000
REC Fee Program	50,000
TOTAL	640,000

BE IT THEREFORE RESOLVED that the Redevelopment Authority of the City of Racine recommends approval of this budget allocation for 2019 Budget Year by Common Council, and, once approved by Common Council, adopts the above as its 2019 Budget.

Fiscal Note: The requested funds of \$640,000 have been made a part of the 2019 Intergovernmental Revenue Fund Budget that is currently under consideration by Common Council.

Adopted on:

Seal

By a Vote of

For: 0

Against: 0

Abstain: 0

Attest:

Amy Connolly, AICP
Executive Director
Redevelopment Authority of the City of Racine