

## **City of Racine**

Legislative Report

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

File Number: Res. 1210-18

Agenda Date: 12/4/18

File Type: Resolution

2019 City's Stop Loss Insurance Coverage

Resolved, that the Mayor and City Clerk are authorized and directed to enter into an agreement for the City's 2019 Health Insurance Stop Loss Coverage with American Fidelity Assurance Company through the Horton Group.

<u>Fiscal Note</u>: Total annual premium for 2019 of \$848,931. This is approximately a 12% decrease from 2018. Funding is available in Org-Object 70312 52130, Stop-Loss Premium.