

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0058-19

Agenda Date: 02/05/2019 File Type: Resolution

Economic Development and Redevelopment Consulting and Planning Services

Resolved, that the Mayor and City Clerk may execute a contract with Franke Development Advisors, LLC, and Rinka Architecture, Inc., to provide economic development and redevelopment consulting and planning services.

Further resolved, formal bidding procedures requiring the advertisement and solicitation of bids for professional services exceeding \$25,000 for such consulting and planning services are waived and such contracts are declared appropriately "sole-sourced."

Further resolved, the use of \$90,875 in 2019 Budgeted Intergovernmental Funds is authorized to engage the services of Franke Development Advisors, LLC, and Rinka Architecture, Inc., to perform economic development consulting, planning, and marketing services, and each Franke Development Advisors, LLC, and Rinka Architecture, Inc., is an appropriate sole-source provider.

<u>Fiscal Note</u>: Total Costs - \$90,875; Franke Development Advisors: six-month period at a rate of \$5,250/month (\$31,500); Rinka Architecture 50% of complete Phase I conceptual designs and Master Planning efforts (\$30,250) and 50% Phase II Schematic designs and final Master Plan (\$29,125).