

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 19-05

RECOMMENDING APPROVAL OF THE GENERAL ECONOMIC SERVICES CONTRACT WITH
RCEDC IN THE AMOUNT OF \$82,400.00

WHEREAS, as in preceding years, the Department of City Development budgeted and expended \$82,000 for economic development services in the 2018 Intergovernmental Shared Revenue Funds;

WHEREAS, Racine County Economic Development Corporation (RCEDC) provides economic development support to the City in form of industrial and commercial business recruitment and retention services; assisting with County-wide economic development efforts, supports the City of Racine Economic Development Team, and provides support to the City's Brownfield Revolving Loan Fund;

WHEREAS, considering the impact of RCEDC's services to the Region with the Foxconn project underway, the services provided to the City, and the impact of RCEDC's work is tremendous compared to the price of the services;

WHEREAS, the proposed services contract for 2019 between the City and Racine County Economic Development Corporation (RCEDC) for general economic development services is for \$82,400 and it is budgeted within the City's General Fund under "Community Development – Economic Development Services";

RESOLVED, that the Authority supports the use of \$82,400 from the Department of City Development 2019 budget for the general economic development services contract for 2019 and also recommends approval of the draft contract;

FURTHER RESOLVED, the Authority recommends that the Mayor and City Clerk be authorized and directed to enter into the agreement with RCEDC;

FURTHER RESOLVED, that the proposed agreement be referred to the Finance and Personnel Committee of the Common Council for its review and approval.

***Fiscal Note:** Funds have been budgeted and approved within the Department of City Development's 2019 budget under line item 16002 52260 Economic Development Services in the amount of \$82,400.*

Adopted on: February 7, 2019

Seal

By a Vote of

For:	0
Against:	0
Abstain:	0

Attest:

Amy Connolly, AICP, Executive Director
Redevelopment Authority of the City of Racine