

## **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislative Report**

File Number: Res. 0178-19

Agenda Date: 03/05/2019 File Type: Resolution

Amendment of Res. 0240-17 – 1418 Washington Avenue

Resolved, that an amendment to Res. 0240-17 to authorize up to an additional \$50,000 of HOME funds to Racine Revitalization Partnership for rehabilitation of two rental units at 1418 Washington Avenue, for a total of up to \$235,957 is approved.

Further resolved, that the Mayor and City Clerk are authorized to execute an amendment to the written agreement with Racine Revitalization Partnership consistent with their application and federal regulation for up to a total of \$235,957 of HOME funds.

<u>Fiscal Note</u>: There are sufficient HOME funds for this item. The total funding allocation of \$235,957 is inclusive of the funds previously allocated under Resolution No. 0240-17.