

**CITY OF RACINE
TAX INCREMENTAL DISTRICTS
ANNUAL FISCAL REPORT**

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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 2
HARBOR/FESTIVAL SITE
BALANCE SHEET
DECEMBER 31, 2018

	Special Revenue Fund
ASSETS AND OTHER DEBITS	
Cash and investments	\$ -
Taxes receivable	<u>747,202</u>
Total assets and other debits	<u>\$ 747,202</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Deferred revenue	\$ 747,202
Fund balance	
Reserved for development	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 747,202</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 2
HARBOR/FESTIVAL SITE
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES

From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 6,958,508
Interest and fiscal charges	3,870,152
Administration	<u>47,219</u>
Total Costs	<u>10,875,879</u>

PROJECT REVENUES

Tax increments	26,246,849
Exempt computer aid	18,136
Transfers from other funds	2,546,836
Investment income	1,812,117
Developer gaurentees	52,179
Miscellaneous revenues	<u>30,400</u>
Total Revenues	<u>30,706,517</u>

NET (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u><u>\$ (19,830,638)</u></u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 2
HARBOR/FESTIVAL SITE**

**HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018**

SOURCES OF FUNDS

Tax increments	\$ 26,246,849
Exempt computer aid	18,136
Investment income	1,812,117
Transfer from other funds	2,546,836
Advances from other funds	1,077,211
Proceeds from refunding debt	4,955,000
Proceeds from long-term debt	5,815,000
Developer gaurentees	52,179
Miscellaneous revenues	30,400
Total Sources	<u>42,553,728</u>

USES OF FUNDS

Capital expenditures	6,958,508
Principal on refunded debt	5,815,000
Principal on long-term debt	4,955,000
Principal on advances	1,077,211
Interest and fiscal charges	3,870,152
Transfer to other funds	7,654,073
Increment Sharing	12,176,565
Administration	47,219
Total Uses	<u>42,553,728</u>

FUND BALANCE - DECEMBER 31, 2018

\$ -

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 2
HARBOR/FESTIVAL SITE
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	1985-1999	2000-2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Totals
SOURCES OF FUNDS												
Tax increments	\$ 8,977,677	9,715,196	1,148,839	843,653	822,762	930,579	1,997,202	-	260,536	778,697	771,708	\$ 26,246,849
Exempt computer aid	-	12,934	750	804	565	272	-	-	264	1,264	1,283	18,136
Transfers from other funds	2,546,836	-	-	-	-	-	-	-	-	-	-	2,546,836
Advances from other funds	1,077,211	-	-	-	-	-	-	-	-	-	-	1,077,211
Investment income	906,975	828,052	23,216	29,394	8,284	-	-	116	544	7,824	7,712	1,812,117
Developer guarantees	52,179	-	-	-	-	-	-	-	-	-	-	52,179
Miscellaneous revenues	30,400	-	-	-	-	-	-	-	-	-	-	30,400
Proceeds from refunding debt	4,955,000	-	-	-	-	-	-	-	-	-	-	4,955,000
Proceeds from long-term debt	5,815,000	-	-	-	-	-	-	-	-	-	-	5,815,000
Total Sources Of Funds	<u>24,361,278</u>	<u>10,556,182</u>	<u>1,172,805</u>	<u>873,851</u>	<u>831,611</u>	<u>930,851</u>	<u>1,997,202</u>	<u>116</u>	<u>261,344</u>	<u>787,785</u>	<u>780,703</u>	<u>42,553,728</u>
USES OF FUNDS												
Capital expenditures												
Harbor Development	3,282,330	-	-	-	-	-	-	-	-	-	-	3,282,330
Festival Site	2,723,823	-	-	-	-	-	-	-	-	-	-	2,723,823
Condominium Project	168,012	-	-	-	-	-	-	-	-	-	-	168,012
Festival Colonade	764,422	-	-	-	-	-	-	-	-	-	-	764,422
Pershing Park	19,921	-	-	-	-	-	-	-	-	-	-	19,921
Transfers to other funds	52,179	-	-	2,043,671	831,461	930,701	1,984,652	8,966	239,623	782,778	780,042	7,654,073
Interest and fiscal charges	3,172,373	697,779	-	-	-	-	-	-	-	-	-	3,870,152
Principal on refunded debt	5,815,000	-	-	-	-	-	-	-	-	-	-	5,815,000
Principal on long-term debt	4,955,000	-	-	-	-	-	-	-	-	-	-	4,955,000
Principal on advances	1,077,211	-	-	-	-	-	-	-	-	-	-	1,077,211
Increment sharing	-	12,176,180	385	-	-	-	-	-	-	-	-	12,176,565
Administration	-	13,230	2,450	150	150	150	2,550	12,138	10,733	5,007	661	47,219
Total Uses of Funds	<u>22,030,271</u>	<u>12,887,189</u>	<u>2,835</u>	<u>2,043,821</u>	<u>831,611</u>	<u>930,851</u>	<u>1,987,202</u>	<u>21,104</u>	<u>250,356</u>	<u>787,785</u>	<u>780,703</u>	<u>42,553,728</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
BALANCE SHEET
DECEMBER 31, 2018

	Capital Project Fund	General Long-Term Obligations
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 4,523,003	\$ -
Taxes receivable	896,241	-
Amount to be provided for retirement of general obligation debt	-	1,395,000
	<u>\$ 5,419,244</u>	<u>\$ 1,395,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Deferred revenues	896,241	
General obligation debt payable	-	1,395,000
Total liabilities	<u>896,241</u>	<u>1,395,000</u>
Fund balances		
Reserve for encumbrances	-	
Unreserved-undesignated (deficit)	<u>4,523,003</u>	<u>-</u>
Total fund balances	<u>4,523,003</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,419,244</u>	<u>\$ 1,395,000</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 6,335,505
Interest and fiscal charges	4,061,637
Increment sharing	3,313,961
Administration	<u>162,937</u>
Total Costs	<u>13,874,040</u>

PROJECT REVENUES

Tax increments	12,806,589
Exempt computer aid	1,986,391
Transfers from other funds	-
Investment income	1,515,605
Reimbursement from others	502,105
Miscellaneous revenues	<u>191,353</u>
Total Revenues	<u>17,002,043</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u><u>\$ (3,128,003)</u></u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ 12,806,589
Exempt computer aid	1,986,391
Investment income	1,515,605
Reimbursement from others	502,105
Advances from other funds	-
Proceeds from refunding debt	10,000,000
Proceeds from long-term debt	6,025,000
Miscellaneous revenues	<u>191,353</u>
Total Sources	<u>33,027,043</u>

USES OF FUNDS

Capital expenditures	6,335,505
Principal on refunded debt	9,675,000
Principal on long-term debt	4,955,000
Principal on advances	-
Interest and fiscal charges	4,061,637
Increment sharing	3,313,961
Administration	<u>162,937</u>
Total Uses	<u>28,504,040</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2000-2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS												
Tax increments	\$ 4,236,741	\$ 848,506	\$ 895,161	\$ 753,678	\$ 749,707	\$ 886,029	\$ 885,361	\$ 828,108	\$ 908,233	\$ 909,651	\$ 905,414	\$ 12,806,589
Exempt computer aid	580,506	136,205	93,445	97,985	78,744	111,005	146,266	167,791	196,222	187,731	190,491	1,986,391
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	1,018,092	107,463	83,267	66,323	49,939	(89,866)	112,856	44,478	13,484	44,260	65,309	1,515,605
Reimbursement from others	502,105	-	-	-	-	-	-	-	-	-	-	502,105
Miscellaneous revenues	-	-	191,353	-	-	-	-	-	-	-	-	191,353
Proceeds from refunding debt	6,105,000	-	3,895,000	-	-	-	-	-	-	-	-	10,000,000
Proceeds from long-term debt	6,025,000	-	-	-	-	-	-	-	-	-	-	6,025,000
Total Sources Of Funds	<u>18,467,444</u>	<u>1,092,174</u>	<u>5,158,226</u>	<u>917,986</u>	<u>878,390</u>	<u>907,168</u>	<u>1,144,483</u>	<u>1,040,377</u>	<u>1,117,939</u>	<u>1,141,642</u>	<u>1,161,214</u>	<u>31,865,829</u>
USES OF FUNDS												
Capital expenditures												
Roadway improvements	5,153,253	-	-	-	-	-	-	-	-	-	-	\$ 5,153,253
Laurel Clark Memorial Fountain	180,905	-	-	-	-	-	-	-	-	-	-	180,905
Environmental remediation	826,346	-	-	-	-	-	-	-	-	-	-	826,346
Project planning and administration	175,001	-	-	-	-	-	-	-	-	-	-	175,001
Interest and fiscal charges	2,296,657	233,113	622,167	157,275	142,850	127,650	118,275	108,650	97,100	85,100	72,800	4,061,637
Principal on refunded debt	6,025,000	-	3,650,000	-	-	-	-	-	-	-	-	9,675,000
Principal on long-term debt	1,260,000	280,000	335,000	340,000	360,000	375,000	385,000	385,000	400,000	410,000	425,000	4,955,000
Increment sharing	-	-	-	-	1,652,743	542,635	541,000	537,765	2,050	2,870	34,898	3,313,961
Administration	112,814	-	150	150	19,407	150	150	10,475	4,745	6,733	8,163	162,937
Total Uses of Funds	<u>16,029,976</u>	<u>513,113</u>	<u>4,607,317</u>	<u>497,425</u>	<u>2,175,000</u>	<u>1,045,435</u>	<u>1,044,425</u>	<u>1,041,890</u>	<u>503,895</u>	<u>504,703</u>	<u>540,861</u>	<u>28,504,040</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2018

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2008				\$ 4,475,000
2011	\$ 340,000	\$ 157,275	\$ 497,275	4,135,000
2012	360,000	142,850	502,850	3,775,000
2013	375,000	127,650	502,650	3,400,000
2014	385,000	118,275	503,275	3,015,000
2015	385,000	108,650	493,650	2,630,000
2016	400,000	97,100	497,100	2,230,000
2017	410,000	85,100	495,100	1,820,000
2018	425,000	72,800	497,800	1,395,000
2019	445,000	55,800	500,800	950,000
2020	465,000	38,000	503,000	485,000
2021	<u>485,000</u>	<u>19,400</u>	<u>504,400</u>	-
Total	<u>\$ 4,475,000</u>	<u>\$ 1,022,900</u>	<u>\$ 5,497,900</u>	

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
BALANCE SHEET
DECEMBER 31, 2018

	Capital Project Fund	General Long-Term Obligations
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 3,148,910	\$ -
Accounts receivable	-	-
Intergovernmental receivable	-	
Land held for Resale	385,000	
Taxes receivable	-	-
Amount to be provided for retirement of general obligation debt	-	2,025,000
	<u>\$ 3,533,910</u>	<u>\$ 2,025,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 2,103	\$ -
Due to other funds	-	
Advance from other funds	-	
Deferred revenues	-	
General obligation debt payable		\$ 2,025,000
General obligation debt payable	-	-
Total liabilities	<u>2,103</u>	<u>2,025,000</u>
Fund balances		
Reserve for encumbrances	-	
Unreserved-undesignated (deficit)	<u>3,531,807</u>	-
Total fund balances	<u>3,531,807</u>	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,533,910</u>	<u>\$ 2,025,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 6,659,524
Interest and fiscal charges	2,173,114
Administration	<u>92,958</u>
Total Costs	<u>8,925,596</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	1,639
Transfers from other funds	-
Proceeds from increment sharing	6,830,440
Investment income	347,190
Rental income	230,809
Grant revenues	2,697,608
Miscellaneous revenues	<u>324,717</u>
Total Revenues	<u>10,432,403</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u><u>\$ (1,506,807)</u></u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ -
Exempt computer aid	1,639
Investment income	347,190
Transfer from other funds	-
Advances from other funds	1,419,187
Proceeds from increment sharing	6,830,440
Proceeds from refunding debt	6,275,000
Proceeds from long-term debt	4,000,000
Rental Income	230,809
Grant revenue	2,697,608
Miscellaneous revenues	<u>324,717</u>
Total Sources	<u>22,126,590</u>

USES OF FUNDS

Capital expenditures	6,659,524
Principal on refunded debt	4,000,000
Principal on long-term debt	4,250,000
Principal on advances	1,419,187
Interest and fiscal charges	2,173,114
Administration	<u>92,958</u>
Total Uses	<u>18,594,783</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2003-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS										
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	312	215	141	155	193	113	-	253	257	1,639
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-	-	-
Investment income	223,116	6	85	(69,975)	69,980	32,385	10,845	32,138	48,610	347,190
Rental income	101,005	19,979	20,696	23,633	23,398	20,705	21,393	-	-	230,809
Grant revenue	2,697,608	-	-	-	-	-	-	-	-	2,697,608
Miscellaneous revenues	284,154	-	15,563	-	-	-	-	-	25,000	324,717
Proceeds from increment sharing	-	-	1,492,590	2,831,464	656,515	585,858	625,278	638,735	-	6,830,440
Proceeds from advances	1,046,162	373,025	-	-	-	-	-	-	-	1,419,187
Proceeds from refunding debt	3,970,000	-	-	-	2,305,000	-	-	-	-	6,275,000
Proceeds from long-term debt	4,000,000	-	-	-	-	-	-	-	-	4,000,000
Total Sources Of Funds	<u>12,322,357</u>	<u>393,225</u>	<u>1,529,075</u>	<u>2,785,277</u>	<u>3,055,086</u>	<u>639,061</u>	<u>657,516</u>	<u>671,126</u>	<u>73,867</u>	<u>\$ 22,052,723</u>
USES OF FUNDS										
Capital expenditures										
Acquisition and demolition	3,638,570	21,066	9,811	12,607	-	-	-	-	-	3,682,054
Infrastructure	2,424,156	-	-	-	-	-	-	-	-	2,424,156
Environmental	373,447	-	-	1,850	-	-	-	-	-	375,297
Planning and administration	163,826	-	-	1,061	4,093	188	7,950	899	-	178,017
Interest and fiscal charges	1,132,138	182,981	175,006	152,319	129,319	113,051	105,775	96,625	85,900	2,173,114
Principal on refunded debt	4,000,000	-	-	-	-	-	-	-	-	4,000,000
Principal on long-term debt	180,000	185,000	195,000	200,000	2,530,000	240,000	230,000	240,000	250,000	4,250,000
Principal on advances	-	-	1,143,758	275,429	-	-	-	-	-	1,419,187
Administration	25,220	3,328	6,549	150	150	1,514	349	15,505	40,193	92,958
Total Uses of Funds	<u>11,937,357</u>	<u>392,375</u>	<u>1,530,124</u>	<u>643,416</u>	<u>2,663,562</u>	<u>354,753</u>	<u>344,074</u>	<u>353,029</u>	<u>376,093</u>	<u>18,594,783</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2018

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>	
2008				\$ 3,970,000	
2009	\$ -	\$ 174,719	\$ 174,719	3,970,000	
2010	180,000	174,719	354,719	3,790,000	
2011	185,000	167,519	352,519	3,605,000	
2012	195,000	160,119	355,119	3,410,000	
2013	200,000	152,319	352,319	3,210,000	
2014	2,320,000	-	2,320,000	890,000	Refunded Years 2018-2025
2014	210,000	144,319	354,319	680,000	
2015	220,000	28,375	248,375	460,000	
2016	225,000	19,575	244,575	235,000	
2017	235,000	10,575	245,575	-	
	<u>\$ 3,970,000</u>	<u>\$ 1,032,239</u>	<u>\$ 5,002,239</u>		
				2,305,000	
2015	20,000	84,676	104,676	2,285,000	
2016	5,000	86,200	91,200	2,280,000	
2017	5,000	86,050	91,050	2,275,000	
2018	250,000	85,900	335,900	2,025,000	
2019	260,000	78,400	338,400	1,765,000	
2020	265,000	70,600	335,600	1,500,000	
2021	275,000	60,000	335,000	1,225,000	
2022	290,000	49,000	339,000	935,000	
2023	300,000	37,400	337,400	635,000	
2024	310,000	25,400	335,400	325,000	
2025	325,000	13,000	338,000	-	
	-	-	-		
Total	<u>\$ 2,305,000</u>	<u>\$ 676,626</u>	<u>\$ 2,981,626</u>		

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERICAL AREA
BALANCE SHEET
DECEMBER 31, 2018

	Capital Project Fund	General Long-Term Obligations
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 1,053,230	\$ -
Accounts receivable	-	-
Taxes receivable	71,397	-
Amount to be provided for retirement of general obligation debt	-	1,095,000
	<u>\$ 1,124,627</u>	<u>\$ 1,095,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 290	\$ -
Accrued liabilities	564	
Deferred revenues	71,397	-
Advances from other funds	-	-
General obligation debt payable	-	1,095,000
Total liabilities	<u>72,251</u>	<u>1,095,000</u>
Fund balances		
Reserve for encumbrances	-	
Unreserved-undesignated (deficit)	<u>1,052,376</u>	-
Total fund balances	<u>1,052,376</u>	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,124,627</u>	<u>\$ 1,095,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 1,759,105
Interest and fiscal charges	1,402,425
Administration	<u>27,007</u>
Total Costs	<u>3,188,537</u>

PROJECT REVENUES

Tax increments	146,726
Exempt computer aid	6,304
Transfers from other funds	-
Proceeds from increment sharing	2,780,679
Investment income	114,938
Rental income	9,391
Grant revenues	82,875
Miscellaneous revenues	<u>5,000</u>
Total Revenues	<u>3,145,913</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u><u>\$ 42,624</u></u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ 146,726
Exempt computer aid	6,304
Investment income	114,938
Transfer from other funds	-
Advances from other funds	619,293
Proceeds from increment sharing	2,780,679
Proceeds from refunding debt	3,410,000
Proceeds from long-term debt	2,000,000
Rental Income	9,391
Grant revenue	82,875
Miscellaneous revenues	<u>5,000</u>
Total Sources	<u>9,175,206</u>

USES OF FUNDS

Capital expenditures	1,759,105
Principal on refunded debt	3,295,000
Principal on long-term debt	1,020,000
Principal on advances	619,293
Interest and fiscal charges	1,402,425
Administration	<u>27,007</u>
Total Uses	<u>8,122,830</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2005-2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS									
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,793	\$ 73,933	\$ 146,726
Exempt computer aid	2,914	245	233	534	602	967	401	408	6,304
Transfers from other funds	-	-	-	-	-	-	-	-	-
Advances from other funds	619,293	-	-	-	-	-	-	-	619,293
Investment income	63,161	-	(20,412)	22,112	14,111	5,360	13,738	16,868	114,938
Rental income	9,390	1	-	-	-	-	-	-	9,391
Grant revenue	-	-	-	82,875	-	-	-	-	82,875
Miscellaneous revenues	5,000	-	-	-	-	-	-	-	5,000
Proceeds from increment sharing	-	1,167,381	538,967	539,331	535,000	-	-	-	2,780,679
Proceeds from refunding debt	2,000,000	-	-	-	1,410,000	-	-	-	3,410,000
Proceeds from long-term debt	<u>2,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000,000</u>
Total Sources Of Funds	<u>4,699,758</u>	<u>1,167,627</u>	<u>518,788</u>	<u>644,852</u>	<u>1,959,713</u>	<u>6,327</u>	<u>86,932</u>	<u>91,209</u>	<u>9,175,206</u>
USES OF FUNDS									
Capital expenditures									
Acquisition and relocation	1,508,499	-	2,711	4,052	13,495	-	-	-	1,528,757
Demolition	175,245	-	-	-	-	-	-	-	175,245
Public Improvements	-	-	-	-	-	19,965	-	-	19,965
Planning and administration	30,442	-	-	4,614	82	-	-	-	35,138
Interest and fiscal charges	743,570	114,356	103,143	98,148	207,874	71,646	32,750	30,938	1,402,425
Principal on refunded debt	2,000,000	-	-	-	1,295,000	-	-	-	3,295,000
Principal on long-term debt	230,000	85,000	90,000	95,000	100,000	130,000	145,000	145,000	1,020,000
Principal on advances	-	619,293	-	-	-	-	-	-	619,293
Administration	<u>12,002</u>	<u>978</u>	<u>150</u>	<u>150</u>	<u>8,239</u>	<u>150</u>	<u>2,179</u>	<u>3,159</u>	<u>27,007</u>
Total Uses of Funds	<u>4,699,758</u>	<u>819,627</u>	<u>196,004</u>	<u>201,964</u>	<u>1,624,690</u>	<u>221,761</u>	<u>179,929</u>	<u>179,097</u>	<u>8,122,830</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2018

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2008				\$ 2,000,000
2009	\$ 75,000	\$ 120,625	\$ 195,625	1,925,000
2010	75,000	116,463	191,463	1,850,000
2011	80,000	112,300	192,300	1,770,000
2012	85,000	107,860	192,860	1,685,000
2013	90,000	103,143	193,143	1,595,000
2014	95,000	98,148	193,148	1,500,000
2015	100,000	92,875	192,875	1,400,000
2015	1,295,000	-	1,295,000	105,000
2016	105,000	6,038	111,038	-
2017			-	-
2018			-	-
2019			-	-
2020			-	-
2021			-	-
2022			-	-
2023			-	-
2024			-	-
2025			-	-
	-		-	-
	-		-	-
	-		-	-
Total	<u>\$ 2,000,000</u>	<u>\$ 757,452</u>	<u>\$ 2,757,452</u>	

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
				\$ 1,410,000
2016	\$ 25,000	\$ 65,608	\$ 90,608	1,385,000
2017	145,000	32,750	177,750	1,240,000
2018	145,000	30,938	175,938	1,095,000
2019	145,000	28,690	173,690	950,000
2020	150,000	25,863	175,863	800,000
2021	150,000	22,563	172,563	650,000
2022	155,000	18,888	173,888	495,000
2023	160,000	14,780	174,780	335,000
2024	165,000	10,220	175,220	170,000
2025	170,000	5,270	175,270	-
	-		-	
Total	<u>\$ 1,410,000</u>	<u>\$ 255,568</u>	<u>\$ 1,665,568</u>	

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS
BALANCE SHEET
DECEMBER 31, 2018**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 180
Accounts receivable	-
Taxes receivable	<u>170,723</u>
	<u>\$ 170,903</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 180
Advance from Intergovernmental Revenue Sharing Fund	-
Deferred revenues	<u>170,723</u>
Total liabilities	<u>170,903</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>-</u>
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 170,903</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 1,219,182
Interest and fiscal charges	143,109
Increment Sharing	440,127
Administration	<u>21,423</u>
Total Costs	<u>1,823,841</u>

PROJECT REVENUES

Tax increments	1,729,554
Exempt computer aid	24
Transfers from other funds	-
Investment income	28,923
Rental income	5,040
Grant revenues	60,300
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>1,823,841</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018

\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ 1,729,554
Exempt computer aid	24
Investment income	28,923
Transfer from other funds	-
Advances from other funds	1,248,951
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	5,040
Grant revenue	60,300
Miscellaneous revenues	-
Total Sources	<u>3,072,792</u>

USES OF FUNDS

Capital expenditures	1,219,182
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	1,248,951
Interest and fiscal charges	143,109
Increment Sharing	440,127
Administration	21,423
Total Uses	<u>3,072,792</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS										
Tax increments	\$ 359,754	\$ 189,603	\$ 152,906	\$ 189,216	\$ 190,147	\$ 149,429	\$ 164,520	\$ 162,965	\$ 171,014	\$ 1,729,554
Exempt computer aid	-	-	-	18	6	-	-	-	-	24
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Advances from other funds	1,248,951	-	-	-	-	-	-	-	-	1,248,951
Investment income	12,649	4,514	1,539	(6,208)	5,923	1,805	478	2,769	5,454	28,923
Rental income	5,040	-	-	-	-	-	-	-	-	5,040
Grant revenue	60,300	-	-	-	-	-	-	-	-	60,300
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-
Total Sources of Funds	<u>1,686,694</u>	<u>194,117</u>	<u>154,445</u>	<u>183,026</u>	<u>196,076</u>	<u>151,234</u>	<u>164,998</u>	<u>165,734</u>	<u>176,468</u>	<u>3,072,792</u>
USES OF FUNDS										
Capital expenditures										
Exceptional Costs	664,838	-	-	-	-	-	-	-	-	\$ 664,838
Developer Grants	445,000	-	-	-	-	-	-	-	-	445,000
Planning and administration	108,294	-	-	-	-	-	420	630	-	109,344
Interest and fiscal charges	111,083	13,306	7,549	5,328	3,514	1,826	503	-	-	143,109
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-
Principal on advances	348,693	180,661	146,746	177,548	188,120	153,550	53,633	-	-	1,248,951
Increment Sharing	-	-	-	-	-	-	-	-	440,127	440,127
Administration	8,786	150	150	150	150	2,377	1,122	551	7,987	21,423
Total Uses of Funds	<u>1,686,694</u>	<u>194,117</u>	<u>154,445</u>	<u>183,026</u>	<u>191,784</u>	<u>157,753</u>	<u>55,678</u>	<u>1,181</u>	<u>448,114</u>	<u>3,072,792</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN
BALANCE SHEET
DECEMBER 31, 2018

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 615,164
Accounts receivable	-
Taxes receivable	248,538
Amount to be provided for developer obligation	-
	<u>\$ 863,702</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Deferred revenues	248,538
Due to developer	-
Advance from other funds	-
Total liabilities	<u>248,538</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>615,164</u>
Total fund balances	<u>615,164</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 863,702</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 274,411
Developer contribution	1,699,071
Interest and fiscal charges	17,309
Administration	<u>13,013</u>
Total Costs	<u>2,003,804</u>

PROJECT REVENUES

Tax increments	2,525,244
Exempt computer aid	1,493
Transfers from other funds	-
Investment income	45,231
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>47,000</u>
Total Revenues	<u>2,618,968</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u><u>\$ (615,164)</u></u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ 2,525,244
Exempt computer aid	1,493
Investment income	45,231
Transfer from other funds	-
Advances from other funds	220,998
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	47,000
Total Sources	<u>2,839,966</u>

USES OF FUNDS

Capital expenditures	274,411
Developer contribution	1,699,071
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	220,998
Interest and fiscal charges	17,309
Administration	13,013
Total Uses	<u>2,224,802</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS										
Tax increments	\$ 489,933	\$ 245,304	\$ 239,029	\$ 282,660	\$ 260,522	\$ 237,902	\$ 255,904	\$ 257,626	\$ 256,364	\$ 2,525,244
Exempt computer aid	-	417	275	194	145	89	170	100	103	1,493
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Advances from other funds	220,998	-	-	-	-	-	-	-	-	220,998
Investment income	13,679	3,371	2,185	(10,012)	12,330	5,947	1,801	6,481	9,449	45,231
Rental income	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	47,000	-	-	-	-	-	-	-	-	47,000
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>771,610</u>	<u>249,092</u>	<u>241,489</u>	<u>272,842</u>	<u>272,997</u>	<u>243,938</u>	<u>257,875</u>	<u>264,207</u>	<u>265,916</u>	<u>2,839,966</u>
USES OF FUNDS										
Capital expenditures										
Construction	-	-	-	-	-	-	-	-	-	\$ -
Traffic signal relocation	22,971	-	-	-	-	-	-	-	-	22,971
Public Improvements	218,240	-	-	-	-	-	-	-	-	218,240
Professional Services	19,316	-	-	-	-	-	-	-	-	19,316
Planning and administration	13,884	-	-	-	-	-	-	-	-	13,884
Developer contribution to Redevelopment Authority	339,815	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	1,699,071
Interest and fiscal charges	15,943	1,276	90	-	-	-	-	-	-	17,309
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-
Principal on advances	134,652	77,759	8,587	-	-	-	-	-	-	220,998
Administration	<u>6,789</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>3,168</u>	<u>1,543</u>	<u>759</u>	<u>154</u>	<u>13,013</u>
Total Uses of Funds	<u>771,610</u>	<u>249,092</u>	<u>178,734</u>	<u>170,057</u>	<u>170,057</u>	<u>173,075</u>	<u>171,450</u>	<u>170,666</u>	<u>170,061</u>	<u>2,224,802</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
@NORTH BEACH
BALANCE SHEET
DECEMBER 31, 2018

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 7,190,373
Accounts receivable	-
Taxes receivable	1,651
	<u>\$ 7,192,024</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 22,095
Accrued liabilities	-
Due to general fund	-
Deferred revenues	1,651
Advances from other funds	-
Total liabilities	<u>23,746</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	7,168,278
Total fund balances	<u>7,168,278</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 7,192,024</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
@NORTH BEACH**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 968,666
Interest and fiscal charges	8,094
Administration	<u>104,723</u>
Total Costs	<u>1,081,483</u>

PROJECT REVENUES

Tax increments	47,722
Exempt computer aid	585
Transfers from other funds	7,601,894
Investment income	249,560
Rental income	-
Grant revenues	350,000
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>8,249,761</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u>\$ (7,168,278)</u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
@NORTH BEACH**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ 47,722
Exempt computer aid	585
Investment income	249,560
Transfer from other funds	7,601,894
Advances from other funds	118,236
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	350,000
Miscellaneous revenues	-
Total Sources	<u>8,367,997</u>

USES OF FUNDS

Capital expenditures	968,666
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	118,236
Interest and fiscal charges	8,094
Administration	104,723
Total Uses	<u>1,199,719</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
@NORTH BEACH
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS										
Tax increments	\$ 9,762	\$ 1,999	\$ -	\$ 10,226	\$ 5,526	\$ 1,054	\$ 6,370	\$ 7,125	\$ 5,660	\$ 47,722
Exempt computer aid	93	10	13	18	10	6	276	79	80	585
Transfers from other funds	-	2,043,671	831,461	930,701	1,984,652	8,966	239,623	782,778	780,042	7,601,894
Advances from other funds	118,236	-	-	-	-	-	-	-	-	118,236
Investment income	57	-	20,137	(113,718)	105,456	67,770	20,939	58,925	89,994	249,560
Rental income	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	17,553	301,129	18,378	12,940	-	-	350,000
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>128,148</u>	<u>2,045,680</u>	<u>851,611</u>	<u>844,780</u>	<u>2,396,773</u>	<u>96,174</u>	<u>280,148</u>	<u>848,907</u>	<u>875,776</u>	<u>8,367,997</u>
USES OF FUNDS										
Capital expenditures										
Acquisition and relocation	-	-	-	-	-	-	-	-	-	-
Professional services	75,233	-	-	-	6,158	-	19,977	12,217	-	113,585
Public Improvements	-	-	-	17,553	576,291	48,626	39,240	-	121,217	802,927
Planning and administration	1,000	-	-	-	2,263	87	-	-	48,804	52,154
Interest and fiscal charges	6,346	1,748	-	-	-	-	-	-	-	8,094
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	118,236	-	-	-	-	-	-	-	118,236
Administration	45,569	11,866	6,955	28,400	150	174	189	3,665	7,755	104,723
Total Uses of Funds	<u>128,148</u>	<u>131,850</u>	<u>6,955</u>	<u>45,953</u>	<u>584,862</u>	<u>48,887</u>	<u>59,406</u>	<u>15,882</u>	<u>177,776</u>	<u>1,199,719</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 15
HOMEWARD BOUND SITE
BALANCE SHEET
DECEMBER 31, 2018

	Capital Project Fund
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Accounts receivable	-
Taxes receivable	-
	<u>-</u>
	<u>\$ -</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	-
Total liabilities	<u>-</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 15
HOMEWARD BOUND SITE
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 440,461
Interest and fiscal charges	40,184
Administration	<u>17,695</u>
Total Costs	<u>498,340</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Proceeds from increment sharing	498,385
Investment income	(45)
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>498,340</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	\$ <u>-</u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 15
HOMEWARD BOUND SITE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ -
Exempt computer aid	-
Investment income	(45)
Transfer from other funds	-
Advances from other funds	477,771
Proceeds from increment sharing	498,385
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>976,111</u>

USES OF FUNDS

Capital expenditures	440,461
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	477,771
Interest and fiscal charges	40,184
Administration	17,695
Total Uses	<u>976,111</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 15
HOMEWARD BOUND SITE
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS										
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Advances from other funds	462,830	14,941	-	-	-	-	-	-	-	477,771
Investment income	8	-	-	(54)	1	-	-	-	-	(45)
Rental income	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	485,362	3,669	1,669	2,765	2,050	2,870	-	498,385
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>462,838</u>	<u>14,941</u>	<u>485,362</u>	<u>3,615</u>	<u>1,670</u>	<u>2,765</u>	<u>2,050</u>	<u>2,870</u>	<u>-</u>	<u>976,111</u>
USES OF FUNDS										
Capital expenditures										
Acquisition and relocation	207,028	-	-	-	-	-	-	-	-	\$ 207,028
Professional services	-	-	-	-	-	-	-	-	-	-
Public Improvements	89,209	-	-	-	-	-	-	-	-	89,209
Planning and administration	132,004	-	-	3,465	1,520	2,615	1,900	2,720	-	144,224
Interest and fiscal charges	28,331	6,841	5,012	-	-	-	-	-	-	40,184
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	477,771	-	-	-	-	-	-	477,771
Administration	6,266	8,100	2,579	150	150	150	150	150	-	17,695
Total Uses of Funds	<u>462,838</u>	<u>14,941</u>	<u>485,362</u>	<u>3,615</u>	<u>1,670</u>	<u>2,765</u>	<u>2,050</u>	<u>2,870</u>	<u>-</u>	<u>976,111</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN
BALANCE SHEET
DECEMBER 31, 2018

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 440
Loans Receivable	17,120
Accounts receivable	-
Taxes receivable	-
	<u>\$ 17,560</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 440
Accrued liabilities	-
Due to general fund	-
Deferred revenues	17,120
Advances from other funds	<u>236,534</u>
Total liabilities	<u>254,094</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(236,534)</u>
Total fund balances	<u>(236,534)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 17,560</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 1,306,436
Transfer to other funds	99,795
Interest and fiscal charges	46,706
Administration	<u>32,847</u>
Total Costs	<u>1,485,784</u>

PROJECT REVENUES

Tax increments	143,036
Exempt computer aid	454,803
Transfers from other funds	-
Investment income	1,041
Rental income	30,349
Grant revenues	595,795
Miscellaneous revenues	<u>24,226</u>
Total Revenues	<u>1,249,250</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u>\$ 236,534</u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ 143,036
Exempt computer aid	454,803
Investment income	1,041
Transfer from other funds	-
Advances from other funds	641,502
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	30,349
Grant revenue	595,795
Miscellaneous revenues	<u>24,226</u>
Total Sources	<u>1,890,752</u>

USES OF FUNDS

Capital expenditures	1,306,436
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	404,968
Interest and fiscal charges	46,706
Administration	<u>32,847</u>
Total Uses	<u>1,790,957</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS												
Tax increments	\$ -	\$ -	\$ -	\$ 28,324	\$ 46,947	\$ 67,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,036
Exempt computer aid	-	-	-	85,847	88,107	63,360	58,258	48,522	36,741	36,714	37,254	454,803
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	280,372	159,728	112,614	-	-	-	88,788	-	-	-	-	641,502
Investment income	-	987	7	1,890	741	(3,455)	19	405	77	210	160	1,041
Rental income	-	-	-	-	1,000	-	-	13,266	15,983	100	-	30,349
Grant revenue	196,000	100,000	199,795	-	-	100,000	-	-	-	-	-	595,795
Miscellaneous revenues	-	-	-	-	-	535	4,586	19,105	-	-	-	24,226
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>476,372</u>	<u>260,715</u>	<u>312,416</u>	<u>116,061</u>	<u>136,795</u>	<u>228,205</u>	<u>151,651</u>	<u>81,298</u>	<u>52,801</u>	<u>37,024</u>	<u>37,414</u>	<u>1,890,752</u>
USES OF FUNDS												
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	\$ -
Acquisition and relocation	-	-	-	-	-	-	-	-	-	-	-	-
Renovation and Improvements	275,872	444,144	149,818	28,054	17,952	9,262	117,063	8,160	29,990	-	-	1,080,315
Public Improvements	-	-	50,000	-	-	-	-	-	2,780	2,404	-	55,184
Planning and administration	4,500	-	-	-	-	97,124	33,058	3,811	13,300	3,193	15,951	170,937
Interest and fiscal charges	-	9,014	9,330	6,691	3,917	2,576	2,297	3,132	2,544	3,093	4,112	46,706
Transfer to other funds	-	-	-	-	-	99,795	-	-	-	-	-	99,795
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	179,320	96,361	18,655	-	64,830	3,894	28,152	13,756	404,968
Administration	-	5,700	1,125	5,116	15,382	856	150	448	293	182	3,595	32,847
Total Uses of Funds	<u>280,372</u>	<u>458,858</u>	<u>210,273</u>	<u>219,181</u>	<u>133,612</u>	<u>228,268</u>	<u>152,568</u>	<u>80,381</u>	<u>52,801</u>	<u>37,024</u>	<u>37,414</u>	<u>1,890,752</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE
BALANCE SHEET
DECEMBER 31, 2018

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 455
Due from Component Unit	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 455</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 455
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	-
Total liabilities	<u>455</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 455</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	1,550
Administration	<u>33,517</u>
Total Costs	<u>35,067</u>

PROJECT REVENUES

Tax increments	170
Exempt computer aid	-
Transfers from other funds	34,897
Investment income	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>35,067</u>

**NET COST (REVENUE) TO BE RECOVERED
THROUGH TAX INCREMENTS - DECEMBER 31, 2018**

\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ 170
Exempt computer aid	-
Investment income	-
Transfer from other funds	34,897
Advances from other funds	26,851
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>61,918</u>

USES OF FUNDS

Capital expenditures	-
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	26,851
Interest and fiscal charges	1,550
Administration	33,517
Total Uses	<u>61,918</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS								
Tax increments	\$ -	\$ -	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ 170
Exempt computer aid	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	34,897	34,897
Advances from other funds	13,445	11,991	206	381	385	443	-	26,851
Investment income	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>13,445</u>	<u>11,991</u>	<u>376</u>	<u>381</u>	<u>385</u>	<u>443</u>	<u>34,897</u>	<u>61,918</u>
USES OF FUNDS								
Capital expenditures								
Development Incentive	-	-	-	-	-	-	-	\$ -
Interest and fiscal charges	-	125	226	231	234	293	441	1,550
Principal on refunded debt	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	26,851	26,851
Administration	13,445	11,866	150	150	151	150	7,605	33,517
Total Uses of Funds	<u>13,445</u>	<u>11,991</u>	<u>376</u>	<u>381</u>	<u>385</u>	<u>443</u>	<u>34,897</u>	<u>61,918</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
BALANCE SHEET
DECEMBER 31, 2018

	Capital Project Fund	General Long-Term Obligations
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 1,051,539	\$ -
Amount to be provided for retirement of debt	-	3,500,000
Advance to Component Unit	1,805,753	-
Due from other Governments	1,000,000	-
Accounts receivable	-	-
Taxes receivable	-	-
	<u>\$ 3,857,292</u>	<u>\$ 3,500,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 251,191	\$ -
Accrued liabilities	-	-
General obligation debt	-	3,500,000
Deferred revenues	-	-
Advances from other funds	6,965,839	-
Total liabilities	<u>7,217,030</u>	<u>3,500,000</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	<u>(3,359,738)</u>	<u>-</u>
Total fund balances	<u>(3,359,738)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,857,292</u>	<u>\$ 3,500,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 5,767,162
Capital Contribution-RDA	3,885,260
Interest and fiscal charges	333,960
Administration	<u>21,659</u>
Total Costs	<u>10,008,041</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	1,091
Transfers from other funds	440,127
Investment income	2,186
Rental income	-
Grant revenues	2,108,047
Miscellaneous revenues	<u>596,852</u>
Total Revenues	<u>3,148,303</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u>\$ 6,859,738</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ -
Exempt computer aid	1,091
Investment income	2,186
Transfer from other funds	440,127
Advances from other funds	7,151,989
Proceeds from refunding debt	-
Proceeds from long-term debt	3,500,000
Rental Income	-
Grant revenue	2,108,047
Miscellaneous revenues	<u>596,852</u>
Total Sources	<u>13,800,292</u>

USES OF FUNDS

Capital expenditures	5,767,162
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	186,150
Loan to Developer	4,500,000
Contribution to Redevelopment Authority-Land	3,885,260
Advance to Component Unit	1,805,753
Interest and fiscal charges	333,960
Administration	<u>21,659</u>
Total Uses	<u>16,499,944</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2012</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	161	462	468	1,091
Transfers from other funds	-	-	-	-	-	440,127	440,127
Advances from other funds-IG Fund	-	4,594,777	1,907,040	650,172	-	-	7,151,989
Investment income	-	-	7	-	2,136	43	2,186
Rental income	-	-	-	-	-	-	-
Grant revenue	-	124,832	271,594	669,628	41,993	1,000,000	2,108,047
Miscellaneous revenues	-	-	45,000	513,652	3,750	34,450	596,852
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	3,500,000	3,500,000
Total Sources Of Funds	-	4,719,609	2,223,641	1,833,613	48,341	4,975,088	13,800,292
USES OF FUNDS							
Capital expenditures							
Brownfield Site Preparation	\$ -	\$ 124,832	\$ 384,082	\$ 295,017	\$ 249,294	\$ 2,649,592	\$ 3,702,817
Street Extension	-	-	-	-	-	-	-
Parking Improvements	-	-	-	-	-	-	-
Street Reconstruction	-	-	-	-	-	-	-
Underground Power Lines	-	-	-	-	-	-	-
Public Water and Sewer Improvements	-	-	-	-	-	-	-
Plaza, Pathways, Riverwalk	-	-	-	963,940	-	-	963,940
Green Infrastructure	-	-	-	-	-	-	-
Design, Preparation, Demolition, Site Analysis	-	-	-	-	-	367,556	367,556
Redevelopment Project Advancement	-	-	-	-	732,849	-	732,849
Interest and fiscal charges	-	-	46,159	58,581	73,018	156,202	333,960
Loan to Developer	-	4,500,000	-	-	-	-	4,500,000
Contribution to Redevelopment Authority-Land	-	-	-	-	3,885,260	-	3,885,260
Advance to Component Unit	-	-	1,805,753	-	-	-	1,805,753
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	186,150	-	186,150
Administration	-	18,525	150	150	1,549	1,285	21,659
Total Uses of Funds	-	4,643,357	2,236,144	1,317,688	5,128,120	3,174,635	16,499,944

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2018

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2018				\$ 3,500,000
2019	\$ -	\$ 119,097	\$ 119,097	3,500,000
2020	-	122,500	122,500	3,500,000
2021	-	122,500	122,500	3,500,000
2022	-	122,500	122,500	3,500,000
2023	3,500,000	122,500	3,622,500	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
	<hr/>	<hr/>	<hr/>	
Total	<u>\$ 3,500,000</u>	<u>\$ 609,097</u>	<u>\$ 4,109,097</u>	

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN
BALANCE SHEET
DECEMBER 31, 2018

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 3,259
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	23,134
	<u>\$ 26,393</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 3,159
Accrued liabilities	100
Due to general fund	-
Deferred revenues	23,134
Advances from other funds	39,984
Total liabilities	<u>66,377</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(39,984)</u>
Total fund balances	<u>(39,984)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 26,393</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ 59,555
Interest and fiscal charges	1,494
Administration	<u>4,236</u>
Total Costs	<u>65,285</u>

PROJECT REVENUES

Tax increments	25,093
Exempt computer aid	-
Transfers from other funds	-
Investment income	208
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>25,301</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u>\$ 39,984</u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ 25,093
Exempt computer aid	-
Investment income	208
Transfer from other funds	-
Advances from other funds	55,738
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>81,039</u>

USES OF FUNDS

Capital expenditures	59,555
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	15,754
Development Incentives	-
CHODO-Housing Rehab	-
Interest and fiscal charges	1,494
Administration	4,236
Total Uses	<u>81,039</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,093	\$ 25,093
Exempt computer aid	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	52,074	3,664	-	55,738
Investment income	-	-	-	-	-	208	208
Rental income	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,074</u>	<u>3,664</u>	<u>25,301</u>	<u>81,039</u>
USES OF FUNDS							
Capital expenditures							
Property Acquisition and Relocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gateway Plaza and Public Space	-	-	-	-	-	-	-
Junction Triangle Parking Public Space	-	-	-	-	-	-	-
Miscellaneous capital	-	-	-	-	-	-	-
Water Main Extension	-	-	-	-	-	-	-
Miscellaneous Infrastructure and Utilities	-	-	-	-	-	-	-
Demolition, Remediation and Site Prep	-	-	-	51,074	-	8,481	59,555
Washington Avenue Streetscaping	-	-	-	-	-	-	-
South Memorial Streetscaping	-	-	-	-	-	-	-
Road Diet & Streetscape Enhancements	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	578	916	1,494
Development Incentives	-	-	-	-	-	-	-
CHODO-Housing Rehab	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	15,754	15,754
Administration	-	-	-	1,000	3,086	150	4,236
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,074</u>	<u>3,664</u>	<u>25,301</u>	<u>81,039</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL
BALANCE SHEET
DECEMBER 31, 2018

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 10,000
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 10,000</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	10,000
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>3,494</u>
Total liabilities	<u>13,494</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(3,494)</u>
Total fund balances	<u>(3,494)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,000</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2018

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	56
Administration	<u>3,600</u>
Total Costs	<u>3,656</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	162
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>162</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2018	<u>\$ 3,494</u>
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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

SOURCES OF FUNDS

Tax increments	\$ -
Exempt computer aid	-
Investment income	162
Transfer from other funds	-
Advances from other funds	3,494
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>3,656</u>

USES OF FUNDS

Capital expenditures	-
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	-
Development Incentives	-
Interest and fiscal charges	56
Administration	3,600
Total Uses	<u>3,656</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL

DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	3,426	68	3,494
Investment income	-	-	-	-	24	138	162
Rental income	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Total Sources Of Funds	-	-	-	-	3,450	206	3,656
USES OF FUNDS							
Capital expenditures							
Water System Valve Replacements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Improvements	-	-	-	-	-	-	-
Transporation Amenities	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	56	56
Development Incentives	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-
Administration	-	-	-	-	3,450	150	3,600
Total Uses of Funds	-	-	-	-	3,450	206	3,656