



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislative Report

File Number: Res. 0817-19

Agenda Date: 08/07/2019

File Type: Resolution

1543 West Boulevard

Resolved, that the transfer of 1543 West Boulevard from the City to Acadia Properties, LLC., in accordance with the procedures established in the Property Reactivation Program is approved.

Fiscal Note: Acadia Properties will reimburse the City for title transfer, recording, or any other applicable fees, while also paying the City a \$7,500 acquisition cost. Of the acquisition cost, \$5,000 will be returned as a deposit upon successful completion of the rehabilitation work and sale of the property in the timeframes allotted.