



City of Racine

City Hall
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Racine, WI 53403
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Legislative Report

File Number: Res. 0852-19

Agenda Date: 08/07/2019

File Type: Resolution

Acceptance of Revolving Loan Fund Supplemental Grant Funds - \$450,000 from US Environmental Protection Agency (Grant Control 0075)

Resolved, that accepting supplemental grant funds of \$450,000 from the US Environmental Protection Agency for the City of Racine's existing Brownfield Cleanup Revolving Loan Fund is approved.

Fiscal Note: There are no required matches to this funding. The current Brownfield Revolving Loan Fund balance is \$1,281,201.66. A \$1,200,000.00 loan is pending to the @NorthBeach Development Project (Royal Capital Group).