

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 1249-19

Agenda Date: 11/19/2019 File Type: Resolution

2020 Operating Plan for Business Improvement District No.1, Downtown

Resolved, that the Business Improvement District No. 1, Downtown, proposed 2020 Operating Plan is approved, and the Finance Director is directed to include the District's special charges on the 2019 property tax bills of affected parcels.

<u>Fiscal Note</u>: It is estimated that \$197,578.00 will be raised through bid assessments to be placed into the Downtown Business Improvement District revenue account.