



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 0111-20

Agenda Date: 03/03/2020

File Type: Resolution

CDBG Microenterprise Revolving Loan Fund

Resolved, that the Mayor and City Clerk are authorized to enter into a written agreement with the Community Development Authority of the City of Racine consistent with federal regulation for \$100,000.00 of CDBG funds for the purpose of administering the CDBG Microenterprise Revolving Loan Fund.

Fiscal Note: Sufficient CDNG resources are available to fund the agreement.