

## **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## Legislative Report

File Number: 0125-20

Pursuant to the authority described in and attendant to my COVID-19 Emergency Declaration, dated March 18, 2020, and due to the inability of the Common Council to meet for lack of a quorum on March 17, 2020, I authorize and direct that the below-described action be taken.

Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) and Reduction of Future Municipal Payments

I authorize the application to the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) for up to two buses and agrees to a reduction of future State shared revenue payments to pay for the local share.

<u>Fiscal Note</u>: \$418,328.00 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.

Dated at Racine, Wisconsin, this 232 day of March, 2020.

Cory Mason

ATTEST:

Tara Coolidge, City Clerk