

City of Racine

Legislative Report

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

File Number: Res. 0243-20

Agenda Date: 05/05/2020

File Type: Resolution

Solar Ground Lease Agreement and Electric Service Agreement

Resolved, that the Mayor and City Clerk are authorized and directed to enter into a solar ground lease agreement and Electric Service Agreement Solar Ground Lease Agreement and Electric Service Agreement with Wisconsin Electric Power Company, a Wisconsin corporation, doing business as We Energies.

<u>Fiscal Note</u>: This lease will generate a total revenue of approximately \$26,151.00 annually for 30 years, i.e., approximately \$784,530.00 over the period of the lease.