

## WB-40 AMENDMENT TO OFFER TO PURCHASE

**CAUTION: Use a WB-40 Amendment if both Parties will be agreeing to modify the terms of the Offer.  
Use a WB-41 Notice if a Party is giving a Notice which does not require the other Party's agreement.**

1 Buyer and Seller agree to amend the Offer dated May 3, 2019, and accepted June 10, 2019, for  
2 the ~~purchase and sale of real estate at option to lease the property described in Exhibit A to the~~  
3 WB-24 Option to Purchase, Wisconsin as follows:

4 Closing date is changed from \_\_\_\_\_, \_\_\_\_\_, to \_\_\_\_\_.

5 Purchase price is changed from \$ \_\_\_\_\_ to \$ \_\_\_\_\_.

6 Other: \_\_\_\_\_

7 1. In Line 13 the date of September 1, 2020 is hereby replaced with July 1, 2021.

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9 3. In Line 38 the Seller's recipient shall be Billy J. Bowers.

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11 4. In Line 53 the Email addresses for Seller are changed to be:

12 bill.bowers@cityofracine.org and sriffle@ammr.net.

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28 The attached \_\_\_\_\_ is/are made part of this Amendment.

29 ALL OTHER TERMS OF THE OFFER TO PURCHASE AND ANY PRIOR AMENDMENTS REMAIN THE SAME.

30 ~~This Amendment is binding upon Seller and Buyer only if a copy of the accepted Amendment is delivered to the Party~~

31 ~~offering the Amendment on or before \_\_\_\_\_ (Time is of the Essence). Delivery~~

32 ~~of the accepted Amendment may be made in any manner specified in the Offer to Purchase, unless otherwise provided~~

33 ~~in this Amendment.~~

34 **NOTE: The Party offering this Amendment may withdraw the offered Amendment prior to acceptance and**

35 **delivery as provided at lines 30-33.**

36 This Amendment was drafted by Mickey N. Conrad of Hovde Realty Advisors, LLC on 09/30/2020

37 \_\_\_\_\_ Licensee and Firm ▲ Date ▲

38 This Amendment was presented by \_\_\_\_\_ on \_\_\_\_\_

39 \_\_\_\_\_ Licensee and Firm ▲ Date ▲

40 (x) [Signature] 09/30/2020 (x) \_\_\_\_\_ Date ▲

41 Buyer's Signature ▲ Date ▲

42 Print name ▶ Hovde Properties, LLC Print name ▶ Community Development Authority

43 (x) \_\_\_\_\_ (x) \_\_\_\_\_

44 Buyer's Signature ▲ Date ▲ Seller's Signature ▲ Date ▲

45 Print name ▶ \_\_\_\_\_ Print name ▶ of the City of Racine

46 This Amendment was rejected \_\_\_\_\_

47 \_\_\_\_\_ Party Initials ▲ Date ▲ Party Initials ▲ Date ▲