

AUG 1 0 2020

Mr. William Martin, Chair Community Development Authority Racine City Hall 730 Washington Ave. Racine WI 53403 Ms. Jen Adamski Accide ir Racine Community Development Authority 2122 Carmel Ave Racine WI, 53405

The Honorable Cory Mason Mayor, City of Racine 730 Washington Ave. Racine, WI 53403

July 31, 2020

Dear Mr. Chairman:

The Racine Revitalization Partnership Inc. (RRP) has been pleased to be a collaborative partner with the City of Racine on several development projects. From its inception in 2017, with the assistance of the City of Racine's Intergovernmental Fund, the RRP now has eight complete affordable housing units with an additional three completing shortly. Of the eight units above, three of them are permanent supportive housing for people transitioning from Homelessness.

The RRP has also produced two retail spaces in the Uptown neighborhood, which will be occupied in August of 2020. In addition to the eleven units mentioned above, our three-unit townhomes will begin construction this month. In total, sixteen taxable residential and commercial units will be built by or near the end of 2020.

While various forms of federal assistance have been integral to creating a viable portfolio of projects, the Intergovernmental support has proven to be the single most significant catalyst in our organization. We believe that our rental properties as well as our acquisition and rehabilitation of affordable homeownership properties will create a sustainable business model for future collaborations throughout our community.

It is the understanding of RRP that, at its inception, a multi-year allocation of Intergovernmental (IG) Funds was approved for our operations. This year, with an allocation of \$25,000 was to be the final year. This letter serves as our request for consideration of the final allocation.

It is our pleasure to be a collaborative partner with the city by improving neighborhoods through increased homeownership and reduced vacant and tax-delinquent properties. We would be pleased to offer a tour of our projects to any member of the committee at any time.

Truly yours,

Edward Miller Executive Director

Racine Revitalization Partnership Inc.

Cc: Matt Sadowski