

Expected Resources

AP-15 Expected Resources – 91.220(c)(1,2)

Introduction

Contingency Statement:

If the total grant received by the City of Racine is less than the funds allocated to activities, then each activity's budget will be reduced in the same proportion as the percentage difference between the estimated total grant and the actual total grant. If the total grant received by the City of Racine is more than the funds allocated to activities, then the budget of any activity that received an allocation less than the amount requested by the applicant, due to the estimated lack of funds, will be increased in the same proportion as the percentage difference between

the estimated total grant and the actual total grant, up to the amount of the applicant’s original request.

Anticipated Resources

Program	Source of Funds	Uses of Funds	Expected Amount Available Year 1				Expected Amount Available Remainder of ConPlan \$	Narrative Description
			Annual Allocation: \$	Program Income: \$	Prior Year Resources: \$	Total: \$		
CDBG	public - federal	Acquisition Admin and Planning Economic Development Housing Public Improvements Public Services	1,897,496	0	0	1,897,496	1,897,496	CDBG funds will be used to meet the identified needs and the housing and non-housing goals established in this Consolidated Plan

Program	Source of Funds	Uses of Funds	Expected Amount Available Year 1				Expected Amount Available Remainder of ConPlan \$	Narrative Description
			Annual Allocation: \$	Program Income: \$	Prior Year Resources: \$	Total: \$		
HOME	public - federal	Acquisition Homebuyer assistance Homeowner rehab Multifamily rental new construction Multifamily rental rehab New construction for ownership TBRA	505,439	0	0	505,439	505,439	The HOME funds will be used to meet the identified housing needs and housing goals established in this Consolidated Plan

Program	Source of Funds	Uses of Funds	Expected Amount Available Year 1				Expected Amount Available Remainder of ConPlan \$	Narrative Description
			Annual Allocation: \$	Program Income: \$	Prior Year Resources: \$	Total: \$		
ESG	public - federal	Conversion and rehab for transitional housing Financial Assistance Overnight shelter Rapid re-housing (rental assistance) Rental Assistance Services Transitional housing	161,218	0	0	161,218	161,218	The ESG funds will be used to meet the shelter, housing and support services needs of persons who are homeless or may soon become homeless within the City of Racine.
Other	public - federal	Admin and Planning Public Services Other	1,108,649	0	0	1,108,649	0	Funds are to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19).
<u>Other</u>	<u>public - federal</u>	<u>Admin and Planning Public Services Other</u>	<u>342,617</u>	<u>0</u>	<u>0</u>	<u>342,617</u>	<u>0</u>	<u>Funds are to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19).</u>

Program	Source of Funds	Uses of Funds	Expected Amount Available Year 1				Expected Amount Available Remainder of ConPlan \$	Narrative Description
			Annual Allocation: \$	Program Income: \$	Prior Year Resources: \$	Total: \$		
Other	public - federal	Admin and Planning Public Services Rapid re-housing (rental assistance) Rental Assistance Other	1,224,679	0	0	1,224,679	0	Funds are to be used to prevent, prepare for, and respond to the coronavirus pandemic (COVID-19) among individuals and families who are homeless or receiving homeless assistance; and to support additional homeless assistance and homelessness prevention activities to mitigate the impacts of COVID-19. Funding was awarded in two rounds: \$574,928 was awarded in Round 1 while \$649,751.

Table 51 - Expected Resources – Priority Table

Explain how federal funds will leverage those additional resources (private, state and local funds), including a description of how matching requirements will be satisfied

In its funding decisions, Racine places a high priority on leveraging. Activities whose proponents have identified or secured private and non-federal public funding sources are given extra consideration during the grant allocation process. Private, not-for-profit organization administrators are actively encouraged to search out such funding sources in order to ensure the long-term sustainability of their organizations. Program administrators are also encouraged to cite the award of CDBG, HOME, or ESG funds when submitting applications for private and non-federal public grant funding.

Recipients of CDBG, HOME, and ESG funds are required to report the source(s) and amount(s) of all other funding sources, which contributed to a specific activity. Some specific examples of other funding sources include: in-kind contributions; foundation grants; individual contributions and donations; private capital loans and grants; and private equity investments.

If appropriate, describe publically owned land or property located within the jurisdiction that may be used to address the needs identified in the plan

It is possible that several publicly owned residential parcels, both vacant and developed, will be transferred to private ownership for approved new construction or substantial rehabilitation activities to be funded through the CDBG and HOME programs. It is also possible that one or more publicly owned commercial or manufacturing parcels will be transferred to private ownership for approved development or redevelopment activities.

Discussion

NA

	Estimate the number and type of families that will benefit from the proposed activities	
	Location Description	Program beneficiaries must be City of Racine residents.
	Planned Activities	Financial Empowerment Centers offer professional, one-on-one financial counseling as a free public service to enable residents to address their financial challenges and needs and plan for their futures. Funding would help to launch the City of Racine Financial Empowerment Center.
20	Project Name	CV-Public Services
	Target Area	City of Racine
	Goals Supported	Housing/Existing Owner Occupied Public Service/Neighborhood Safety/Stability
	Needs Addressed	Housing/Existing Owner-Occupied Neighborhood Safety/Crime Prevention/Stability
	Funding	CDBG-CV: \$ 640,000 <u>982,617</u>
	Description	Funding will be prioritized to agencies that are able to take actions to ensure that City of Racine homeowners and tenants who are impacted by COVID-19 remain permanently housed.
	Target Date	12/31/2020
	Estimate the number and type of families that will benefit from the proposed activities	Approximately 200 <u>300</u> families could be assisted through applicable programs.
	Location Description	Beneficiaries must live within the corporate boundaries of the City of Racine.

	<p>Planned Activities</p>	<p>Activities are anticipated to include eviction and foreclosure prevention activities to expand the capacity of existing programs:</p> <ul style="list-style-type: none"> • Up to \$520,000 to be allocated to a local non-profit organizations experienced in and prepared to immediately undertake foreclosure prevention activities for City of Racine homeowners • <u>Up to \$120,000 to be allocated to partner agencies in the Homelessness and Housing Alliance/Racine Continuum of Care for direct assistance to City of Racine tenants to prevent evictions</u> • <u>Up to \$342,617 will be allocated to eligible entities for eviction prevention programs, foreclosure prevention programs, or other eligible activities to prepare for, prevent, or respond to Coronavirus</u>
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