

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0753-20

Agenda Date: 12/15/2020 File Type: Resolution

2021 Summary of Lease Agreements for Office Space

Resolved, that the Mayor and City Clerk are authorized and directed to enter into 2021 lease agreements for rental office space in City Hall, City Hall Annex, and the Safety Building at the rental rates as submitted.

<u>Fiscal Note</u>: Rental rates will increase in 2021 due to the 2020 Consumer Price Index increasing by 2.4%. These leases will generate a total annual revenue of approximately \$130,316.77.