



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 0088-21

Agenda Date: 02/17/2021

File Type: Resolution

Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program)

Resolved, that the Mayor and City Clerk are authorized and directed to sign an agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to two buses and agreeing to a reduction of future State shared revenue payments to pay for the local share.

Fiscal Note: Up to \$418,328.00 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.