

City of Racine

Legislative Report

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

File Number: Res. 0237-21

Agenda Date: 04/19/2021

File Type: Resolution

US Environmental Protection Agency (EPA) Brownfield Cleanup Revolving Loan Fund (BC-RLF) Supplemental Grant (Grant Control# 00374)

Resolved, that the Director of City Development, or his designee, is authorized to act on behalf of the City to submit to the US EPA an application for a supplemental grant to the BC-RLF, sign all forms and documents necessary, pay all fees, and take necessary action to undertake, direct, complete, and submit the supplemental grant application.

<u>Fiscal Note</u>: The City will apply for the maximum amount of funding of \$500,000.00. There are no required matches to receive this funding. Funds in the City's BC-RLF are available to developers subject to a 20% funding match from the developers.