

## City of Racine, Wisconsin Agenda BRIEFING MEMORADUM

AGENDA DATE:

SUBJECT: Communication sponsored by Alder Coe and Mayor Mason requesting to refund 2021 license fees related to small businesses.

PREPARED BY: Tara Coolidge, City Clerk

EXECUTIVE SUMMARY:

Due to COVID-19 many of our local businesses have been struggling. In an attempt to help many Racine residents and keep local small businesses alive it is proposed to refund as much of license fees to help offset the financial burden.

Fee's Include:

- 1. Amusement Devices
- 2. Dance Hall
- 3. "Class B" (Will be reduced to State Min \$50)
- 4. "Class B" Club
- 5. "Class C"
- 6. Class "B"
- 7. Class "B" Pub Facility
- 8. Non-Intoxicating Beverages

The fees above are most of the license fees applicable to restaurant and bar owners. Publication and record check fees will not be refunded.

BACKGROUND & ANALYSIS:

The refunds should help over 200 local Racine businesses who were effected by COVID-19.

Funding:

All funds will be available in the American Rescue Plan, not to exceed \$120,000.

BUDGETARY IMPACT: Loss of revenue will be offset with American Rescue Plan Funds.