

## REIMBURSEMENT AGREEMENT

THIS AGREEMENT is made by and between the Village of Mount Pleasant (“MOUNT PLEASANT”), a municipal corporation; and the City of Racine (“RACINE”), a municipal corporation (collectively, the “PARTIES”); regarding the construction of public improvements for Wisconsin Department of Transportation (WisDOT) Project ID: 1693-34-06 Lake Michigan Path Phase 4. ("PROJECT").

WHEREAS, the PROJECT is a locally let WisDOT project for extension of the Lake Michigan Pathway near the village limits of the Village of Mount Pleasant; and

NOW, THEREFORE, in consideration of the mutual promises the PARTIES each made to each other, the fulfillment of the terms and conditions, agreements, and understandings hereinafter set forth, it is agreed by and between the PARTIES as follows:

- A. RACINE shall be the lead agency in coordinating and supervising of the project.
- B. MOUNT PLEASANT shall collaborate and review the PROJECT specifications prior to the finalization of construction plans.
- C. RACINE shall advertise the Project for public bid and coordinate the public bid process.
- D. The PARTIES jointly shall review the bids received and recommend an award of contract to their respective governing bodies.
- E. RACINE shall administer the construction contract, and invoice MOUNT PLEASANT for apportioned amounts consistent with the estimates provided in EXHIBIT A. The Village of Mount Pleasant agrees to reimburse the City of Racine in the amount of \$107,000.00, said amount being agreed to by the City of Racine as the cost of said PROJECT, including engineering and construction management costs. MOUNT PLEASANT will not be

responsible for paying more than \$107,000.00 in total for its portion without subsequent Village Board approval.

F. This document may be signed in counterparts, all of which taken together shall constitute one AGREEMENT.

G. This agreement shall continue and be in force until such time that the PROJECT is complete and accepted by both PARTIES and all PROJECT involves and outstanding PROJECT costs between the PARTIES are resolved.

VILLAGE OF MOUNT PLEASANT

Village Administrator \_\_\_\_\_ Date \_\_\_\_\_

CITY OF RACINE

By: \_\_\_\_\_  
Cory Mason, Mayor Date \_\_\_\_\_

ATTEST:

By: \_\_\_\_\_ Date \_\_\_\_\_  
Tara Coolidge, City Clerk

Provisions have been made to pay the liability that will accrue hereunder.

By: \_\_\_\_\_  
Kathleen Fischer, Finance Director Date

APPROVED AS TO FORM:

By: \_\_\_\_\_  
Scott R. Letteney, City Attorney Date