



# City of Racine

## Legislative Report

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

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**File Number: Res. 0440-21**

**Agenda Date: 06/01/2021**

**File Type: Resolution**

Allocation of \$244,960.00 - Community Development Block Grant (CDBG) for Funded Economic Development Activities

Resolved, that, upon the CDBG Advisory Board's recommendation to the Common Council, the \$244,960.00 in CDBG funds allocated for economic development activities as part of the FY 2020 Annual Action Plan be obligated to Legacy Redevelopment Corporation to undertake eligible activities as indicated in their submitted application and in accordance with all federal, state, and local regulations is approved.

Further resolved, that the Mayor and City Clerk are authorized and directed to execute all necessary written agreements.

Fiscal Note: Sufficient funds exist to satisfy the obligation incurred through this proposed action. The City has allocated the \$244,960.00 to be encumbered through this action via the economic development set-aside in the FY 2020 Annual Action Plan.