



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 0562-21

Agenda Date: 07/20/2021

File Type: Resolution

Revise Agreement - Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program)

Resolved, that the Mayor and City Clerk are authorized and directed to sign a revised agreement with the Wisconsin Transit Capital Assistance Grant Program (VW Mitigation Program) to fund up to two buses and agreeing to a reduction of future state shared revenue payments to pay for the local share.

Fiscal Note: Up to \$418,328.00 in reduced state shared revenue payments amortized over ten annual installments at zero percent interest starting the year that the reimbursement occurs.