

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0566-21

Agenda Date: 07/20/2021 File Type: Resolution

US EPA Brownfield Cleanup Revolving Loan Fund (BC-RLF) Supplemental Grant (Grant # 00374)

Resolved, that the Director of City Development, or his designee, are authorized and directed to act on behalf of the City to accept the US EPA BC-RLF Supplemental Grant and to sign all forms and documents, pay all fees, and take all necessary action to undertake, direct, and complete the supplemental grant activities.

<u>Fiscal Note</u>: The City has been awarded \$500,000.00. There are no required matching funds from the City to receive this funding. Funds in the City's BC-RLF are available to developers subject to a 20% funding match from the developers.