



City of Racine

Finance & Personnel Committee Meeting

August 23, 2021

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City of Racine

FINANCE & PERSONNEL COMMITTEE MEETING

August 23, 2021



Timeline

- Finance Committee Meeting to discuss financing plan August 23, 2021
 - Preparations are made for issuance
 - ✓ Official Statement
 - ✓ Bond Rating
 - ✓ Marketing
- City Council considers Award Resolution (finalizes terms and interest rate)September 7, 2021
- Closing (funds available)September 28, 2021

Borrowing / Structure / Purpose

Approximate Size:	\$15,205,000
Issue:	Note Anticipation Notes
Purpose:	Capital Improvement Projects & Equipment
Structure:	Matures April 1, 2022
First Interest:	April 1, 2022
Callable:	December 17, 2021
Estimated Rate:	1.78%