

CITY OF RACINE, WISCONSIN

COMMUNITY DEVELOPMENT AUTHORITY RESOLUTION 21-14

*Granting permission to receive funds from the American Rescue Plan Act (ARPA) as allocated
by the City of Racine*

WHEREAS, on August 17, 2021, the City of Racine Common Council adopted Resolution #0639-21, which allocated \$6,625,000 in ARPA funds that had been allocated to the City of Racine from the Federal government; and

WHEREAS, the City of Racine has authorized expending a total of \$4,400,000 on housing priorities, specifically homeownership and land banking, through the Community Development Authority (CDA); and

WHEREAS, the grant funding would assist the CDA and City's priorities with regards to stabilizing neighborhoods and improving property values throughout the City of Racine.

BE IT THEREFORE RESOLVED, that the CDA grants permission to receive up to \$4,400,000 in ARPA funds from the City of Racine; and

HEREBY AUTHORIZES, the Executive Director, or his designee, to act on behalf of the CDA to: sign all forms and documents and take any other action necessary to receive the funds.

Fiscal Note: The ARPA funds require no match from the CDA. The CDA will abide by all applicable Federal, State, and local regulations concerning their use.

Adopted on:

Seal

By a Vote of

For:

Against:

Abstain:

Non-Voting:

Attest:

Billy J. Bowers, Executive Director
Community Development Authority of the City of Racine