

CITY OF RACINE, WISCONSIN

COMMUNITY DEVELOPMENT AUTHORITY RESOLUTION 21-17

Granting permission to combine two White Box grants into one for the commercial space at 436 Main Street.

WHEREAS, on February 22, 2017 by Resolution 0055-17 the City of Racine along with the Redevelopment Authority of the City of Racine (predecessor to the Community Development Authority) created a White Box program to assist with older buildings that are out of compliance with current codes and in need of preparation for building occupancy; and

WHEREAS, the City benefits from private investments to bring older properties into code – particularly, electrical, plumbing, HVAC, bathroom, and ADA compliance; and

WHEREAS, on March 5, 2020 the Community Development Authority approved two separate White Box grants for \$20,000 each for Mt. Royal Investment Group (d/b/a Mt. Royal Property Management and 401 Wisconsin Ave LLC) for use of the grant for the property at 436 Main Street Units 1 and 2 (a/k/a 436 and 438 Main Street) for first floor code improvements in two separate commercial spaces; and

WHEREAS, Mt. Royal Investment Group has requested to combine their two White Box grants into one to create one single commercial space at 436 Main Street to better utilize the space for future development.

BE IT THEREFORE RESOLVED, that the Community Development Authority of the City of Racine approve the request by Mt. Royal Investment Group to combine the White Box grants for the property at 436/438 Main Street utilizing the grant to create one single commercial space.

BE IT FURTHER RESOLVED, that the Executive Director, and/or Chairman, or their designees, be authorized to take any necessary action to combine the White Box grants for the property at 436 Main Street.

Fiscal Note: The total amount approved for the two grants is \$40,000 and remains unchanged. The money for the White Box grant was budgeted in the City's Intergovernmental Revenue Sharing Fund at the time of approval.

Adopted on: September 1, 2021 *Seal*

By a Vote of

For:

Against:

Abstain:

Non-Voting:

Attest:

Billy J. Bowers, Executive Director
Community Development Authority of the City of Racine