

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0497-21

Agenda Date: 10/05/2021 File Type: Resolution

Declaration of Official Intent to Reimburse for Costs - Wastewater Plant Facilities Upgrade Project

Resolved, that the Mayor and City Clerk are authorized and directed to sign the Comfort Resolution regarding Declaration of Official Intent to Reimburse for the Wastewater Plant Facilities Plant Upgrade project.

<u>Fiscal Note</u>: The Racine Wastewater Utility is applying for a Clean Water Fund Loan. All costs expended attributed to the plant upgrade may be rolled into the loan, and principal forgiveness may be awarded to reduce the amount borrowed.