



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

*Alderman Mary Land
David Brown
Marcia Fernholz
Ken Plaski
Nicole Larsen
Amy Connolly*

Wednesday, June 13, 2018

8:30 AM

City Hall, Room 303

Call To Order

Marcia Fernholz called the meeting to order at 8:33 a.m.

Amy Connolly arrived at 8:35 a.m. and administered the meeting thereafter.

PRESENT: 4 - Mary Land, Marcia Fernholz, Ken Plaski and Amy Connolly

EXCUSED: 2 - David Brown and Nicole Larsen

Others Present:

Laura Detert, Manager of Housing and Community Development
Dora Garcia, Consumer Lending Specialist
Michael Lechner, Housing Technician
Katheryn Knoff, Interim Housing Secretary
Joy Hansche, Accountant

Approval of Minutes for May 10, 2018 and May 14, 2018 Meetings

A motion was made by Alderman Land, seconded by Ken Plaski, to approve the minutes. The motion passed by a voice vote.

0620-18

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report
- D. Property Disposition Report

Attachments: [RA Delinquencies 05.31.18](#)
 [HFI Delinquencies 05.31.18](#)
 [LBR Financial Report 5.31.18](#)
 [Monthly Activity Report 5.31.18](#)
 [Property Disposition Report 5.31.18](#)

A motion was made by Marcia Fernholz, seconded by Ken Plaski, to receive and file the reports as presented. The motion passed by a voice vote.

New Business[0617-18](#)

Subject: (Direct Referral) Request by the Manager of Housing and Community Development to extend the temporary CDBG Housing Repair Loan Program match grant and loan interest rates through January 2019.

Staff Recommendation: That the Loan Board of Review approve an extension of temporary amendments to the CDBG Housing Repair Loan Program Policies and Procedures between August 2018 and January 2019.

Fiscal Note: Decreased loan rates for CDBG Home Repair Loans would reduce the amount of program income earned on loans made within the given timeframe. Match grants will be drawn from specified accounts created in 2015 until all allocated funds are expended; if these accounts are expended match funds will be drawn from the appropriate CDBG housing revolving loan fund.

Attachments: [LBR ExtensionTemp PolicyProcedure 6.13.18](#)

A motion was made by Marcia Fernholz, seconded by Alderman Land, to approve the extension of the current loan program through January 2019. The motion passed by a voice vote.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES 19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Alderman Land, seconded by Marcia Fernholz, to convene into closed session. The motion passed by the following roll call vote:

AYES: 4 - Mary Land, Marcia Fernholz, Ken Plaski and Amy Connolly

EXCUSED: 2 - David Brown and Nicole Larsen

The following items were discussed in closed session:

#0621-18

#0618-18

#0619-18

OPEN SESSION

A motion was made by Marcia Fernholz, seconded by Alderman Land, to

convene into open session. The motion passed by the following vote:

AYES: 4 - Mary Land, Marcia Fernholz, Ken Plaski and Amy Connolly

EXCUSED: 2 - David Brown and Nicole Larsen

0621-18

Subject: Request from Jason and Sarah Creel of 3710 Kinzie Avenue to appeal Loan Board of Review May 10, 2018 action taken on Item #0428-18.

A motion was made by Ken Plaski, seconded by Marcia Fernholz, to approve refunding the full application fee. The motion passed by a voice vote.

0618-18

Subject: Request from Angelica & Alejandro Mares of 1632 Grange Ave for a homeowner loan.

A motion was made by Marcia Fernholz, seconded by Ken Plaski, that this file be approved. The motion passed by a voice vote.

0619-18

Subject: Request from Micheal Champeau of 1025 College Avenue for a homeowner loan.

A motion was made by Alderman Land, seconded by Ken Plaski, that this file be approved. The motion passed by a voice vote.

Adjournment

A motion was made by Marcia Fernholz, seconded by Alderman Land, to adjourn the meeting at 9:09 a.m. The motion passed by a voice vote.