



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

Alderman Mary Land
David Brown
Marcia Fernholz
Ken Plaski
Nicole Larsen
Amy Connolly

Thursday, August 9, 2018

8:30 AM

City Hall, Room 307

Amy Connolly called the meeting to order at 8:30 a.m.

PRESENT: 5 - Mary Land, David Brown, Ken Plaski, Nicole Larsen and Amy Connolly

EXCUSED: 1 - Marcia Fernholz

Others Present:

Dora Garcia, Consumer Lending Specialist

Mike Lechner, Housing Technician

Stevie Nelson, Administrative Professional

Matthew Rejc, Manager of Housing and Community Development

Approval of Minutes for July 12, 2018 Meeting

A motion was made by Dave Brown, seconded by Ken Plaski to approve the minutes. The motion passed by a voice vote.

[0804-18](#)

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report
- D. Property Disposition Report

Attachments: [LBR Financial Report 7.31.18](#)
[Monthly Activity Report 7.31.2018](#)

A motion was made by Mary Land, seconded by Ken Plaski, to receive and file the reports as presented. The motion passed by a voice vote.

New Business

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Mary Land, seconded by Ken Plaski, to convene into closed session. The motion passed by the following roll call vote:

AYES: 4 - Mary Land, David Brown, Ken Plaski and Amy Connolly

EXCUSED: 1 - Marcia Fernholz

The following items were discussed in closed session:

#0805-18

#0806-18

#0807-18

#0810-18

OPEN SESSION

A motion was made by Dave Brown, seconded by Ken Plaski, to convene into open session. The motion passed by the following roll call vote:

AYES: 4 - Mary Land, David Brown, Ken Plaski and Amy Connolly

EXCUSED: 1 - Marcia Fernholz

[0805-18](#)

Subject: Request from Alesha Jackson of 908 Isabelle Avenue for a homeowner loan.

A motion was made by Mary Land, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

[0806-18](#)

Subject: Request from Randy Lockhart of 2114 St. Clair Street for a homeowner loan.

A motion was made by Mary Land, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

[0807-18](#)

Subject: Request from Maxine Booth of 1602 Rapids Drive for a Non Federal homeowner loan.

A motion was made by Dave Brown, seconded by Ken Plaski that this file be approved as presented with exceptions. The motion passed by a voice vote.

[0810-18](#)

Subject: Request from Valerie Taylor of 2310 Carmel Avenue for a homeowner loan.

A motion was made by Ken Plaski, seconded by Mary Land that this file be approved with exceptions and contingent upon owner accepting stipulations recommended by the loan board. The motion passed by a voice vote.