



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Meeting Minutes - Final

### Loan Board of Review

*Alderman Mary Land  
Marcia Fernholz  
David Brown  
Ken Plaski  
Amy Connolly  
Scott Letteney*

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Thursday, April 11, 2019

8:30 AM

City Hall, Room 307

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**Amy Connolly called the meeting to order at 8:35 a.m.**

**PRESENT:** 3 - Mary Land, David Brown and Amy Connolly

**EXCUSED:** 3 - Marcia Fernholz, Ken Plaski and Scott Letteney

#### **Approval of Minutes for the March 28, 2019 Meeting**

A motion was made by Amy Connolly, seconded by Dave Brown to approve the minutes. The motion passed by a voice vote.

#### **0371-19**

**Subject:** Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report and Advertising Update
- D. Property Disposition Report

**Attachments:**    [Homeowner Report 3.31.2019](#)  
[LBR Financial Report 3.31.2019](#)  
[Rental Rehab Report 3.31.2019](#)  
[Monthly Activity Report & Advertising Update 3.31.2019](#)  
[Property Disposition Report 3.31.2019](#)

A motion was made by Dave Brown, Seconded by Alder Land to receive and file the reports as presented. The motion passed by a voice vote.

#### **New Business**

**CLOSED SESSION**

**IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.**

**A motion was made by Alder Land, seconded by Dave Brown to convene into closed session. The motion passed by the following roll call vote:**

**AYES:** 3 - Mary Land, David Brown and Amy Connolly

**EXCUSED:** 3 - Marcia Fernholz, Ken Plaski and Scott Letteney

The following items were discussed in closed session:

#0367-19

#0368-19

#0369-19

#0370-19

**OPEN SESSION**

**A motion was made by Dave Brown, seconded by Alder Land to convene into open session. The motion passed by the following roll call vote:**

**AYES:** 3 - Mary Land, David Brown and Amy Connolly

**EXCUSED:** 3 - Marcia Fernholz, Ken Plaski and Scott Letteney

**[0367-19](#)**

**Subject:** Request from Nicholas Ravnika and Elizabeth Coats of 1820 Villa Street for a Neighborhood Homeowner Repair Loan.

**A motion was made by Alder Land, seconded by Dave Brown that this file be approved. The motion passed by a voice vote.**

**[0368-19](#)**

**Subject:** Request from Jeri Dieter of 1822 Thirteenth Street for a Neighborhood Homeowner Repair Loan.

**A motion was made by Alder Land, seconded by Dave Brown to approve this file for the rebuild Racine loan contingent on meeting underwriting criteria for an additional loan (a CDBG loan product) and with an exception to the 120% After Value Rehab limit. (The intent is to provide enough funds to address the necessary exterior repairs.) The motion passed by a voice vote.**

**[0369-19](#)**

**Subject:** Request from Abbie Wilson of 3633 St. Clair Street for a Neighborhood Homeowner Repair Loan.

**A motion was made by Alder Land, seconded by Dave Brown that this file be**

approved contingent on clear title. The motion passed by a voice vote.

[0370-19](#)

**Subject:** Request from Katina Brown of 1832 Grand Avenue for a Neighborhood Homeowner Repair Loan.

A motion was made by Alder Land, seconded by Dave Brown that this file be approved with an exception to the 120% After Value Rehab Limit. The motion passed by a voice vote.

Amy Connolly moved to adjourn the meeting at 9:19 a.m.