



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

Thursday, May 9, 2019

8:30 AM

City Hall, Room 307

Amy Connolly called the meeting to order at 8:35 a.m.

Approval of Minutes for the April 25, 2019 Meeting

A motion was made by Alder Land, seconded by Ken Plaski to approve the minutes. The motion passed by a voice vote.

[0538-19](#)

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report and Advertising Update
- D. Property Disposition Report

Attachments:

[Homeowner Report 4.30.2019](#)

[LBR Financial Report 4.30.2019](#)

[Rental Rehab Report 4.30.2019](#)

[Property Disposition Report 4.30.2019](#)

[Monthly Activity Report 4.30.2019](#)

A motion was made by Marcia Fernholz, seconded by Alder Land to Receive and File the reports as presented. The motion passed by a voice vote.

New Business

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Marcia Fernholz, seconded by Alder Land to convene into closed session. The motion passed by the following roll call vote:

AYES: 5 - David Brown, Marcia Fernholz, Ken Plaski, Amy Connolly and Mary Land

The following items were discussed in closed session:

#0543-19

#0544-19

#0545-19

#0546-19

OPEN SESSION

[0543-19](#)

Subject: Request from Kathleen Gaitens of 1639 Saint Clair Street for a Neighborhood Homeowner Repair Loan.

A motion was made by Alder Land, seconded by Marcia Fernholz that this file be approved. The motion passed by a voice vote.

[0544-19](#)

Subject: Request from Mary Jo Larsen of 1008 Grove Avenue for a Neighborhood Homeowner Repair Loan.

A motion was made by Alder Land, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

[0545-19](#)

Subject: Request from Gina Verbeten of 1220 Isabelle Avenue for a Neighborhood Homeowner Repair Loan.

A motion was made by Ken Plaski, seconded by Mary Land that this file be approved. The motion passed by a voice vote.

[0546-19](#)

Subject: Request from Richard Tucker of 1731 North Main Street for a Rental Rehab Loan.

A motion was made by Alder Land, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

Amy Connolly moved to adjourn the meeting at 9:07 a.m.