



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

Thursday, June 13, 2019

8:30 AM

City Hall, Room 307

Amy Connolly called the meeting to order at 8:30 a.m.

Approval of Minutes for the May 9, 2019 Meeting

A motion was made by Ken Plaski, seconded by Alder Land to approve the minutes. the motion passed by a voice vote.

[0687-19](#)

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report
- D. Property Disposition Report

Attachments: [Homeowner Report 5.31.2019.pdf](#)
[Rental Rehab Report 5.31.2019.pdf](#)
[LBR Financial Report 5.31.2019.pdf](#)
[Monthly Activity Report 5.31.2019.pdf](#)
[Property Dispositon Report 5.31.2019.pdf](#)

A motion was made by Marcia Fernholz, seconded by Alder Land to receive and file the reports as presented. The motion passed by a voice vote.

New Business

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(e), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Alder Land, seconded by Marcia Fernholz to convene into closed session. The motion passed by the following roll call vote:

AYES: 5 - David Brown, Marcia Fernholz, Ken Plaski, Amy Connolly and Mary Land

EXCUSED: 1 - Scott Letteney

The following items were discussed in closed session:

#0685-19

#0686-19

OPEN SESSION

A motion was made by Marcia Fernholz, seconded by Ken Plaski to reconvene into open session. The motion passed by the following roll call vote:

AYES: 5 - David Brown, Marcia Fernholz, Ken Plaski, Amy Connolly and Mary Land

EXCUSED: 1 - Scott Letteney

[0685-19](#)

Subject: Request from John and Jessica Knue of 4017 Wright Avenue for a Neighborhood Homeowner Repair Loan.

A motion was made by Alder Land, Seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

[0686-19](#)

Subject: Request from Margarita Martinez of 2040 Howe Street for a Neighborhood Homeowner Repair Loan.

A motion was made by David Brown, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

Amy Connolly adjourned the meeting at 9:25 a.m.