



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

Thursday, October 10, 2019

8:30 AM

City Hall, Room 307

Alder Land called the meeting to order at 8:35 a.m.

PRESENT: 4 - David Brown, Ken Plaski, Scott Letteney and Mary Land

EXCUSED: 1 - Marcia Fernholz

Approval of Minutes for the September 12, 2019 Meeting

A motion was made by Dave Brown, seconded by Ken Plaski to approve the minutes. The motion passed by a voice vote.

[1152-19](#)

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report and Advertising Update
- D. Property Disposition Report

Attachments: [Homeowner Report 9.30.2019.pdf](#)
[Rental Rehab 9.30.2019.pdf](#)
[LBR Financial Report 9.30.2019.pdf](#)
[Monthly Activity Report & Advertising Update 9.30.2019.pdf](#)
[Property Disposition Report 9.30.2019.pdf](#)

A motion was made by Ken Plaski, seconded by Dave Brown to receive and file the reports as presented. The motion passed by a voice vote.

New Business

[1151-19](#)

Subject: Multifamily Revolving Loan Fund Report

A motion was made by Dave Brown, seconded by Ken Plaski to receive and file the report as presented. The motion passed by a voice vote.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Dave Brown, seconded by Ken Plaski to convene into closed session. The motion passed by the following roll call vote:

AYES: 3 - David Brown, Ken Plaski and Mary Land

EXCUSED: 1 - Marcia Fernholz

The following items were discussed in closed session:

Item #1153-19

Item #1154-19

Item #1155-19

OPEN SESSION

A motion was made by Dave Brown, seconded by Ken Plaski to reconvene into open session. The motion passed by the following roll call vote:

AYES: 3 - David Brown, Ken Plaski and Mary Land

EXCUSED: 1 - Marcia Fernholz

1153-19

Subject: Request from Adolfo and Aida Reynoso of 1639 Morton Avenue for a Neighborhood Homeowner Repair Loan.

A motion was made by Dave Brown, seconded by Ken Plaski that this file be approved. The motion passed by a voice vote.

1154-19

Subject: Request from Pamela Smith of 2221 Taylor Avenue for a Neighborhood Homeowner Repair Loan.

A motion was made by Ken Plaski, seconded by Dave Brown that this file be approved. The motion passed by a voice vote.

1155-19

Subject: Request from Tracy Larrin of 1228 North Wisconsin Street for a Neighborhood Homeowner Repair Loan.

A motion was made by Ken Plaski, seconded by Dave Brown that this file be approved. The motion passed by a voice vote.

Mary Land moved adjourn the meeting at 9:04 a.m.

