



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Loan Board of Review

*Alderman Mary Land
Marcia Fernholz
David Brown
Ken Plaski
Amy Connolly
Scott Letteney*

Thursday, February 28, 2019

8:30 AM

City Hall Room 307

Amy Connolly Called the meeting to order at 8:32 a.m.

Approval of Minutes for the January 24, 2019 Meeting

A motion was made by Alderman Land, seconded by Ken Plaski to approve the minutes, the motion passed by a voice vote.

[0141-19](#)

Subject: Reports:

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report and Advertising Update
- D. Property Disposition Report

Attachments:

[Homeowner Report 1.31.2019](#)
[Rental Rehab Report 1.31.2019](#)
[LBR Financial Report 1.31.2019](#)
[Monthly Activity Report & Advertising Update 1.31.2019](#)
[Property Disposition Report 1.31.2019](#)

A motion was made by Ken Plaski, seconded by Marcia Fernholz to receive and file the reports and presented. The motion passed by a voice vote.

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

A motion was made by Marcia Fernholz, seconded by Alderman Land to convene into closed session. The motion passed by the following roll call vote:

AYES: 4 - Mary Land, Marcia Fernholz, Ken Plaski and Amy Connolly

EXCUSED: 2 - David Brown and Scott Letteney

The following items were discussed in closed session:

0216-19

0217-19

OPEN SESSION

A motion was made by Marcia Fernholz, seconded by Ken Plaski to convene into open session. The motion passed by the following roll call vote:

AYES: 4 - Mary Land, Marcia Fernholz, Ken Plaski and Amy Connolly

EXCUSED: 2 - David Brown and Scott Letteney

[0216-19](#)

Subject: Request from Linda Petrowsky of 2118 St. Clair Street for a Homeowner Loan.

A motion was made by Ken Plaski, seconded by Marcia Fernholz that this file be approved. The motion passed by a voice vote.

[0217-19](#)

Subject: Request from Randy Lockhart of 2114 St Clair Street for a loan increase.

A moiton was made by Ken Plaski, seconded by Alderman Land that this file be approved. The motion passed by a voice vote.

Amy Connolly moved to adjourn the meeting at 8:58 a.m.